

Registered Number 04653621

GPL Insurance Services Limited

Abbreviated Accounts

29 February 2012

GPL Insurance Services Limited

Registered Number 04653621

Company Information

Registered Office:

12A King Street
Aspatria
Cumbria
CA7 3ES

Reporting Accountants:

John Belford & Co Limited
Chartered Accountants
14A Main Street
Cockermouth
Cumbria
CA13 9LQ

GPL Insurance Services Limited

Registered Number 04653621

Balance Sheet as at 29 February 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	56,426	56,426
Tangible	3	1,602	0
		<u>58,028</u>	<u>56,426</u>
Current assets			
Debtors		5,803	8,255
Cash at bank and in hand		36,005	27,636
Total current assets		<u>41,808</u>	<u>35,891</u>
Creditors: amounts falling due within one year		(109,570)	(85,754)
Net current assets (liabilities)		(67,762)	(49,863)
Total assets less current liabilities		<u>(9,734)</u>	<u>6,563</u>
Total net assets (liabilities)		<u>(9,734)</u>	<u>6,563</u>
Capital and reserves			
Called up share capital	4	1,001	1,001
Profit and loss account		(10,735)	5,562
Shareholders funds		<u>(9,734)</u>	<u>6,563</u>

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- a. For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 May 2012

And signed on their behalf by:

G Sutton, Director

P A Sutton, Director

D G Sutton, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 29 February 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

The director considers that no provision is necessary to amortise the cost of goodwill acquired as, in the opinion of the director the goodwill is regarded as having an indefinite useful economic life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% on cost
Computer equipment	20% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 March 2011	<u>56,426</u>
At 29 February 2012	<u>56,426</u>
Net Book Value	
At 29 February 2012	56,426
At 28 February 2011	<u>56,426</u>

3 **Tangible fixed assets**

	Total
Cost	£
At 01 March 2011	14,979
Additions	<u>2,002</u>
At 29 February 2012	<u>16,981</u>

Depreciation

At 01 March 2011		14,979
Charge for year	-	<u>400</u>
At 29 February 2012	-	<u>15,379</u>

Net Book Value

At 29 February 2012		1,602
At 28 February 2011	-	<u>0</u>

4 Share capital

	2012 £	2011 £
Allotted, called up and fully paid:		
1000 'A' Ordinary shares shares of £1 each	1,000	1,000
1000 'B' Ordinary shares shares of £1 each	1	1