

G AND B BEAUTY PRODUCTS LTD

**Company Registration Number:
04653421 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st January 2012

End date: 31st December 2012

SUBMITTED

G AND B BEAUTY PRODUCTS LTD

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G AND B BEAUTY PRODUCTS LTD

Company Information for the Period Ended 31st December 2012

Director:	Mr G White
Company secretary:	Mrs L F White
Registered office:	Amberglade Brighton Road, Shermanbury Sussex RH13 8HD
Company Registration Number:	04653421 (England and Wales)

G AND B BEAUTY PRODUCTS LTD

Directors' Report Period Ended 31st December 2012

The directors present their report with the financial statements of the company for the period ended 31st December 2012

Principal activities

The principal activity of the company in the period under review was:

The manufacture of dog and cat shampoo for sale to wholesalers.

Directors

The directors shown below have held office during the whole of the period from

01st January 2012 to 31st December 2012

Mr G White

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 05 March 2013

And Signed On Behalf Of The Board By:

Name: Mr G White

Status: Director

G AND B BEAUTY PRODUCTS LTD

Profit and Loss Account for the Period Ended 31st December 2012

	Notes	2012 £	2011 £
Turnover:	2	48,919	65,296
Cost of sales:		12,809	20,661
Gross profit or (loss):		36,110	44,635
Distribution costs:		2,545	2,253
Administrative expenses:	4,	16,752	16,441
Operating profit or (loss):	3	16,813	25,941
Interest receivable and similar income:		5	4
Profit or (loss) on ordinary activities before taxation:		16,818	25,945
Tax on profit or loss on ordinary activities:	5	3,432	5,376
Profit or (loss) for the financial year:		13,386	20,569

The notes form part of these financial statements

G AND B BEAUTY PRODUCTS LTD

Statement of total recognised gains and losses 31st December 2012

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

G AND B BEAUTY PRODUCTS LTD

Balance sheet As at 31st December 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	6	4,467	4,588
Total fixed assets:		<u>4,467</u>	<u>4,588</u>
Current assets			
Stocks:		728	1,361
Debtors:	7	4,786	8,047
Cash at bank and in hand:		37,131	34,739
Total current assets:		<u>42,645</u>	<u>44,147</u>
Creditors: amounts falling due within one year	8	29,957	27,155
Net current assets (liabilities):		<u>12,688</u>	<u>16,992</u>
Total assets less current liabilities:		17,155	21,580
Provision for liabilities:	9	893	704
Total net assets (liabilities):		<u><u>16,262</u></u>	<u><u>20,876</u></u>

The notes form part of these financial statements

G AND B BEAUTY PRODUCTS LTD

Balance sheet As at 31st December 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	10	2	2
Profit and Loss account:	11	16,260	20,874
Total shareholders funds:		<u>16,262</u>	<u>20,876</u>

For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 05 March 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr G White
Status: Director

The notes form part of these financial statements

G AND B BEAUTY PRODUCTS LTD

Notes to the Financial Statements for the Period Ended 31st December 2012

1. Accounting policies

Basis of measurement and preparation of accounts

Prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company, net of value added tax

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over the expected useful lives as follows:- Equipment and Motor Vehicles: 25% pa. on the reducing balance basis. Industrial Buildings: 10% pa. on the straight line basis.

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Other accounting policies

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes.

G AND B BEAUTY PRODUCTS LTD

Notes to the Financial Statements for the Period Ended 31st December 2012

2 . Turnover

All turnover took place in the UK.

G AND B BEAUTY PRODUCTS LTD

Notes to the Financial Statements for the Period Ended 31st December 2012

3 . Operating profit or (loss)

Operating profit or (loss) before tax as stated after charging the following.

	2012	2011
	£	£
Depreciation - owned assets:	1,529	1,531
Profit or (loss) on disposal of fixed assets:	0	129

G AND B BEAUTY PRODUCTS LTD

Notes to the Financial Statements for the Period Ended 31st December 2012

4 . Directors' remuneration

	2012	2011
	£	£
Directors' remuneration:	7,387	6,732
TOTAL:	<u>7,387</u>	<u>6,732</u>

G AND B BEAUTY PRODUCTS LTD

Notes to the Financial Statements for the Period Ended 31st December 2012

5. Taxation

The tax charge on the profit on ordinary activities for the period was as follows:

	2012	2011
	£	£
UK Corporation Tax:	3,243	4,893
Deferred Tax:	189	483
Tax on profit or (loss) on ordinary activities:	3,432	5,376
Profit or (loss) on ordinary activities before taxation:	16,818	25,945
Profit or (loss) on ordinary activities before taxation multiplied by the rate(s) of Corporation Tax applicable:	3,363	5,254
Accelerated capital allowances:	120	361
Current tax charge or (credit):	3,243	4,893

G AND B BEAUTY PRODUCTS LTD

Notes to the Financial Statements for the Period Ended 31st December 2012

6. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st January 2012:	1,150	10,519	-	1,271	3,000	15,940
Additions:	-	1,408	-	-	-	1,408
At 31st December 2012:	<u>1,150</u>	<u>11,927</u>	<u>-</u>	<u>1,271</u>	<u>3,000</u>	<u>17,348</u>
Depreciation						
At 01st January 2012:	805	8,905	-	892	750	11,352
Charge for year:	115	756	-	95	563	1,529
At 31st December 2012:	<u>920</u>	<u>9,661</u>	<u>-</u>	<u>987</u>	<u>1,313</u>	<u>12,881</u>
Net book value						
At 31st December 2012:	<u>230</u>	<u>2,266</u>	<u>-</u>	<u>284</u>	<u>1,687</u>	<u>4,467</u>
At 31st December 2011:	<u>345</u>	<u>1,614</u>	<u>-</u>	<u>379</u>	<u>2,250</u>	<u>4,588</u>

G AND B BEAUTY PRODUCTS LTD

Notes to the Financial Statements for the Period Ended 31st December 2012

7. Debtors

	2012	2011
	£	£
Trade debtors:	4,786	8,047
Total:	<u>4,786</u>	<u>8,047</u>

G AND B BEAUTY PRODUCTS LTD

Notes to the Financial Statements for the Period Ended 31st December 2012

8. Creditors: amounts falling due within one year

	2012	2011
	£	£
Taxation and social security:	5,650	9,571
Accruals and deferred income:	1,200	1,200
Other creditors:	23,107	16,384
Total:	<u>29,957</u>	<u>27,155</u>

"Other Creditors" relates to amounts due to Mr G White, the director.

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Notes to the Financial Statements for the Period Ended 31st December 2012

9. Provisions for liabilities

Provisions	£	
At 01st January 2012:	704	
Charge to the profit and loss account:	189	
At 31st December 2012: 31st December 2012:	<u>893</u>	704.

The above relates to Deferred Taxation.

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Notes to the Financial Statements for the Period Ended 31st December 2012

10. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

G AND B BEAUTY PRODUCTS LTD

Notes to the Financial Statements for the Period Ended 31st December 2012

11. Profit and loss account

	2012	2011
	£	£
Opening balance:	20,874	18,305
Profit or (loss) for the period:	13,386	20,569
Equity dividends paid:	18,000	18,000
Retained profit:	<u>16,260</u>	<u>20,874</u>

G AND B BEAUTY PRODUCTS LTD

Notes to the Financial Statements for the Period Ended 31st December 2012

12 . Transactions with directors

Name of director receiving advance or credit:	Mr G White	
Description of the transaction:	Loan Creditor	
Balance at 01st January 2012:		16,384
Advances or credits made:		26,074
Advances or credits repaid:		19,351
Balance at 31st December 2012:		<u>23,107</u>

See note 8 above re creditors, indicating amounts due to Mr G White, the director. Dividends credited to Mr White during the year amounted to £18,000 (2011 £18,000). The controlling party is Mr G White by virtue of his ownership of 100% of the issued ordinary share capital in the company.
