

G AND B BEAUTY PRODUCTS LTD

**Company Registration Number:
04653421 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st January 2011

End date: 31st December 2011

SUBMITTED

G AND B BEAUTY PRODUCTS LTD

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G AND B BEAUTY PRODUCTS LTD

Company Information for the Period Ended 31st December 2011

Director:	Mr G White
Company secretary:	Mrs L F White
Registered office:	Amberglade Brighton Road, Shermanbury Sussex RH13 8HD
Company Registration Number:	04653421 (England and Wales)

G AND B BEAUTY PRODUCTS LTD

Directors' Report Period Ended 31st December 2011

The directors present their report with the financial statements of the company for the period ended 31st December 2011

Principal activities

The principal activity of the company in the period under review was:
The manufacture of dog and cat shampoos for sale to wholesalers.

Directors

The directors shown below have held office during the whole of the period from
01st January 2011 to 31st December 2011
Mr G White

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 14 February 2012
And Signed On Behalf Of The Board By:

Name: Mr G White
Status: Director

G AND B BEAUTY PRODUCTS LTD

Profit and Loss Account

for the Period Ended 31st December 2011

	Notes	2011 £	2010 £
Turnover:	2	65,296	62,499
Cost of sales:		20,661	25,447
Gross profit or (loss):		<u>44,635</u>	<u>37,052</u>
Distribution costs:		1,830	1,633
Administrative expenses:	4,	16,864	13,425
Operating profit or (loss):	3	<u>25,941</u>	<u>21,994</u>
Interest receivable and similar income:		4	2
Profit or (loss) on ordinary activities before taxation:		<u>25,945</u>	<u>21,996</u>
Tax on profit or loss on ordinary activities:	5	5,376	4,607
Profit or (loss) for the financial year:		<u><u>20,569</u></u>	<u><u>17,389</u></u>

The notes form part of these financial statements

G AND B BEAUTY PRODUCTS LTD

Statement of total recognised gains and losses 31st December 2011

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

G AND B BEAUTY PRODUCTS LTD

Balance sheet As at 31st December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets:	6	4,588	4,490
Total fixed assets:		<u>4,588</u>	<u>4,490</u>
Current assets			
Stocks:		1,361	2,065
Debtors:	7	8,047	17,483
Cash at bank and in hand:		34,739	22,981
Total current assets:		<u>44,147</u>	<u>42,529</u>
Creditors: amounts falling due within one year	8	27,155	28,491
Net current assets (liabilities):		<u>16,992</u>	<u>14,038</u>
Total assets less current liabilities:		21,580	18,528
Provision for liabilities:	9	704	221.
Total net assets (liabilities):		<u><u>20,876</u></u>	<u><u>18,307</u></u>

The notes form part of these financial statements

G AND B BEAUTY PRODUCTS LTD

Balance sheet As at 31st December 2011 continued

	Notes	2011 £	2010 £
Capital and reserves			
Called up share capital:	10	2	2
Profit and Loss account:	11	20,874	18,305
Total shareholders funds:		<u>20,876</u>	<u>18,307</u>

For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 14 February 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr G White
Status: Director

The notes form part of these financial statements

G AND B BEAUTY PRODUCTS LTD

Notes to the Financial Statements for the Period Ended 31st December 2011

1. Accounting policies

Basis of measurement and preparation of accounts

Prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company, net of value added tax

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives as follows:- Equipment and Motor Vehicles: 25% pa on reducing balance basis Industrial Buildings: 10% pa on straight line basis

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Other accounting policies

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes.

G AND B BEAUTY PRODUCTS LTD

Notes to the Financial Statements for the Period Ended 31st December 2011

2 . Turnover

All turnover took place in the UK.

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Notes to the Financial Statements for the Period Ended 31st December 2011

3 . Operating profit or (loss)

Operating profit or (loss) before tax as stated after charging the following.

	2011	2010
	£	£
Depreciation - owned assets:	1,531	1,462
Profit or (loss) on disposal of fixed assets:	129	-

G AND B BEAUTY PRODUCTS LTD

Notes to the Financial Statements for the Period Ended 31st December 2011

4 . Directors' remuneration

	2011	2010
	£	£
Directors' remuneration:	6,732	5,715
TOTAL:	<u>6,732</u>	<u>5,715</u>

G AND B BEAUTY PRODUCTS LTD

Notes to the Financial Statements for the Period Ended 31st December 2011

5. Taxation

The tax charge on the profit on ordinary activities for the period was as follows:

	2011	2010
	£	£
UK Corporation Tax:	4,893	4,761
Deferred Tax:	483	(154)
Tax on profit or (loss) on ordinary activities:	5,376	4,607
Profit or (loss) on ordinary activities before taxation:	25,945	21,996
Rate of tax for the period:	20	21
Profit or (loss) on ordinary activities before taxation multiplied by the rate of tax for the period:	5,254	4,619
Accelerated capital allowances:	361	(142)
Current tax charge or (credit):	4,893	4,761

G AND B BEAUTY PRODUCTS LTD

Notes to the Financial Statements for the Period Ended 31st December 2011

6. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st January 2011:	1,150	10,519	-	1,271	3,250	16,190
Additions:	-	-	-	-	3,000	3,000
Disposals:	-	-	-	-	3,250	3,250
At 31st December 2011:	<u>1,150</u>	<u>10,519</u>	<u>-</u>	<u>1,271</u>	<u>3,000</u>	<u>15,940</u>
Depreciation						
At 01st January 2011:	690	8,365	-	766	1,879	11,700
Charge for year:	115	540	-	126	750	1,531
On disposals:	-	-	-	-	1,879	1,879
At 31st December 2011:	<u>805</u>	<u>8,905</u>	<u>-</u>	<u>892</u>	<u>750</u>	<u>11,352</u>
Net book value						
At 31st December 2011:	<u>345</u>	<u>1,614</u>	<u>-</u>	<u>379</u>	<u>2,250</u>	<u>4,588</u>
At 31st December 2010:	<u>460</u>	<u>2,154</u>	<u>-</u>	<u>505</u>	<u>1,371</u>	<u>4,490</u>

G AND B BEAUTY PRODUCTS LTD

Notes to the Financial Statements for the Period Ended 31st December 2011

7. Debtors

	2011	2010
	£	£
Trade debtors:	8,047	17,479
Other debtors:	-	4
Total:	<u>8,047</u>	<u>17,483</u>

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Notes to the Financial Statements for the Period Ended 31st December 2011

8. Creditors: amounts falling due within one year

	2011	2010
	£	£
Taxation and social security:	9,571	9,122
Accruals and deferred income:	1,200	1,000
Other creditors:	16,384	18,369
Total:	<u>27,155</u>	<u>28,491</u>

"Other Creditors" above relates to the amount due to Mr G White, the director.

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Notes to the Financial Statements for the Period Ended 31st December 2011

9. Provisions for liabilities

Provisions	£
At 01st January 2011:	221
Charge to the profit and loss account:	483
At 31st December 2011:	<u><u>704</u></u>

The above relates to Deferred Taxation.

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Notes to the Financial Statements for the Period Ended 31st December 2011

10. Called up share capital

Allotted, called up and paid

Previous period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

G AND B BEAUTY PRODUCTS LTD

Notes to the Financial Statements for the Period Ended 31st December 2011

11. Profit and loss account

	2011	2010
	£	£
Opening balance:	18,305	17,916
Profit or (loss) for the period:	20,569	17,389
Equity dividends paid:	18,000	17,000
Retained profit:	<u>20,874</u>	<u>18,305</u>

G AND B BEAUTY PRODUCTS LTD

Notes to the Financial Statements for the Period Ended 31st December 2011

12 . Transactions with directors

Name of director receiving advance or credit:	Mr G White	
Description of the transaction:	Loan Creditor	
Balance at 01st January 2011:		18,369
Advances or credits made:		26,706
Advances or credits repaid:		28,691
Balance at 31st December 2011:		<u>16,384</u>

See note above re creditors indicating amounts due to Mr G White, the director. Dividends paid to Mr G White during the year amounted to £18,000 (2010 £17,000) The controlling party is Mr G White by virtue of his ownership of 100% of the issued ordinary share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.