Companies House

G AND B BEAUTY PRODUCTS LIMITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD 31 JANUARY - 31 DECEMBER 2003

N R WARD

Chartered Accountants



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COMPANIES HOUSE
0297
08/03/04

G AND B BEAUTY PRODUCTS LIMITED

Company Information

Director	G W White
Secretary	L F White (Mrs)
Company Number	4653421 (England and Wales)
Registered Office	Amberglade Brighton Road Shermanbury West Sussex RH13 8HD
Accountants	N R Ward Chartered Accountants 36 Brushwood Road Horsham West Sussex RH12 4PE

G AND B BEAUTY PRODUCTS LIMITED

Director's Report for the period 31 Jan - 31 Dec 2003

The director presents his report and financial statements for the period 31 January - 31 December 2003.

Principal Activity

The company's principal activity consists of the manufacture of dog and cat shampoos for sale to wholesalers.

Director

The director at 31 December 2003 and his interests in the share capital of the company were as follows:-

	Number of Ordinary Shares at 31 Dec 2003	Number of Ordinary Shares at 31 Jan 2003
G W White	2	1

B J Towes, who was appointed a director on 31 january 2003, resigned on 12 September 2003.

Small company rules

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved and signed by :-

G W White: Director

Date: 6th March 2004

G AND B BEAUTY PRODUCTS LIMITED

Profit and Loss Account

for the period 31 Jan - 31 Dec 2003

	Notes	£
Turnover	1.2	27 663
Cost of sales		(18 889)
Gross Profit		8 774
Distribution costs		(878)
Administrative expenses		(5 311)
Operating Profit on ordinary activities before interest	2	2 585
Interest receivable		22
Retained Profit carried forward		2 607

The notes on pages 6-8 form part of these financial statements

G AND B BEAUTY PRODUCTS LIMITED

Balance Sheet as at 31 December 2003

	Notes	£	£
Fixed Assets			
Tangible assets	3		2 356
Current Assets			
Stocks		2 444	
Debtors	4	599	
Cash at bank		4 739	
		7 782	
Creditors: amounts falling due within one year	5	7 529	
Net Current Assets			253
Net Assets			2 609
Capital and Reserves			
Called up share capital	6		2
Profit and loss account			2 607
Shareholder's Funds			2 609

Continued.....

G AND B BEAUTY PRODUCTS LIMITED

Balance Sheet as at 31 December 2003

.....Continued

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Members have not required the company, under section 249B(2) of the Companies Act 1985, to obtain an audit for the period ended 31 December 2003. The director acknowledges his reponsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 December 2003, and of its profit for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

Approved and signed by:-



G W White: Director

Date: 6th March 2004

The notes on pages 6-8 form part

of these financial statements

G AND B BEAUTY PRODUCTS LIMITED

Notes to the financial statements

for the period 31 Jan - 31 Dec 2003

1 Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives as follows:-

Equipment: 25% pa reducing balance basis

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2 Operating Profit

The operating profit is stated after charging:-

	£
Depreciation of tangible fixed assets owned by the company	701
Director's emoluments	3 465

G AND B BEAUTY PRODUCTS LIMITED

Notes to the financial statements

for the period 31 Jan - 31 Dec 2003

3 Tangible Fixed Assets

	Plant & Machinery etc
	£
Cost	
Purchases	3 057
At 31 December 2003	3 057
Depreciation	
Charge for the period	701
At 31 December 2003	701
Net Book Value	
At 31 December 2003	2 356

4 Debtors

	£
Due within one year	
Trade debtors	599

5 Creditors: amounts falling due within one year

	£
Trade creditors	900
Director's current account	5 777
Social security and other taxes	852
	7 529

6 Called up Share Capital

	£
Authorised	
Ordinary shares of £1 each	1 000
Allotted, called up and fully paid	
Ordinary shares of £1 each	2

7 Related Parties

The controlling party is G W White by virtue of his ownership of 100% of the issued ordinary share capital in the company.