

REGISTERED NUMBER: 04653021 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

FOR

BOWLEY'S GARAGE SERVICES LIMITED

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FOR THE YEAR ENDED 31 MARCH 2017

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BOWLEY'S GARAGE SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTORS:

J Tunnicliffe
Mrs J Tunnicliffe

SECRETARY:

REGISTERED OFFICE:

44 Westfield Road
Wells
Somerset
BA5 2HS

REGISTERED NUMBER:

04653021 (England and Wales)

ACCOUNTANTS:

Keller & Co
367b Church Road
Frampton Cotterell
Bristol
BS36 2AQ

BOWLEY'S GARAGE SERVICES LIMITED (REGISTERED NUMBER: 04653021)**BALANCE SHEET**
31 MARCH 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	91,545	79,807
CURRENT ASSETS			
Debtors	5	2,715	8,097
Cash at bank and in hand		<u>77,541</u>	<u>76,554</u>
		80,256	84,651
CREDITORS			
Amounts falling due within one year	6	<u>(64,521)</u>	<u>(61,739)</u>
NET CURRENT ASSETS		15,735	22,912
TOTAL ASSETS LESS CURRENT LIABILITIES		107,280	102,719
CREDITORS			
Amounts falling due after more than one year	7	(14,632)	(9,677)
PROVISIONS FOR LIABILITIES		-	(1,037)
NET ASSETS		92,648	92,005
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>92,548</u>	<u>91,905</u>
SHAREHOLDERS' FUNDS		92,648	92,005

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 October 2017 and were signed on its behalf by:

J Tunnicliffe - Director

Mrs J Tunnicliffe - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

Bowley's Garage Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

4. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2016	69,000	50,438	7,999	3,264	130,701
Additions	-	-	19,000	-	19,000
At 31 March 2017	<u>69,000</u>	<u>50,438</u>	<u>26,999</u>	<u>3,264</u>	<u>149,701</u>
DEPRECIATION					
At 1 April 2016	-	42,895	5,762	2,237	50,894
Charge for year	-	1,509	5,496	257	7,262
At 31 March 2017	<u>-</u>	<u>44,404</u>	<u>11,258</u>	<u>2,494</u>	<u>58,156</u>
NET BOOK VALUE					
At 31 March 2017	<u>69,000</u>	<u>6,034</u>	<u>15,741</u>	<u>770</u>	<u>91,545</u>
At 31 March 2016	<u>69,000</u>	<u>7,543</u>	<u>2,237</u>	<u>1,027</u>	<u>79,807</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	1,247	1,210
Other debtors	<u>1,468</u>	<u>6,887</u>
	<u>2,715</u>	<u>8,097</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	4,881	4,570
Hire purchase contracts	4,512	-
Trade creditors	21,232	20,513
Taxation and social security	30,721	34,961
Other creditors	<u>3,175</u>	<u>1,695</u>
	<u>64,521</u>	<u>61,739</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Bank loans	4,479	9,677
Hire purchase contracts	<u>10,153</u>	<u>-</u>
	<u>14,632</u>	<u>9,677</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2017 and 31 March 2016:

	2017	2016
	£	£
J Tunnicliffe and Mrs J Tunnicliffe		
Balance outstanding at start of year	(301)	(63,931)
Amounts advanced	90,751	(375)
Amounts repaid	(89,100)	64,005
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1,350</u>	<u>(301)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.