REGISTERED NUMBER: 4653021 (England and Wales)

Unaudited Abbreviated Accounts

for the Period 30 January 2003 to 31 March 2004

for

Bowleys Garage Services Limited



Bowleys Garage Services Limited

Contents of the Abbreviated Accounts
for the Period 30 January 2003 to 31 March 2004

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Bowleys Garage Services Limited

Company Information
for the Period 30 January 2003 to 31 March 2004

DIRECTOR:	A J Bowley
SECRETARY:	Mrs M L Bowley
REGISTERED OFFICE:	1 St John's Square Glastonbury Somerset BA6 9LJ
REGISTERED NUMBER:	4653021 (England and Wales)
ACCOUNTANTS:	Monahans 1 St John's Square Glastonbury Somerset BA6 9LJ
BANKERS:	National Westminster Plc 7 High Street Wells Somerset BA5 2AD

Bowleys Garage Services Limited

Abbreviated Balance Sheet
31 March 2004

	Notes	£	£
FIXED ASSETS:			
Intangible assets	2		18,000
Tangible assets	3		14,107
			32,107
CURRENT ASSETS:			
Stocks		3,435	
Debtors		1,624	
Cash at bank		25,123	
		30,182	
CREDITORS: Amounts falling due within one year		42,151	
NET CURRENT LIABILITIES:			(11,969)
TOTAL ASSETS LESS CURRENT LIABILITIES:			20,138
PROVISIONS FOR LIABILITIES AND CHARGES:			800
			£19,338
CAPITAL AND RESERVES:			
Called up share capital	4		100
Profit and loss account			19,238
SHAREHOLDERS' FUNDS:			£19,338

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet
31 March 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



A J Bowley - Director

Approved by the Board on 12 August 2004

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Period 30 January 2003 to 31 March 2004

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	20,000
At 31 March 2004	20,000
AMORTISATION:	
Charge for period	2,000
At 31 March 2004	2,000
NET BOOK VALUE:	
At 31 March 2004	18,000

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	18,026
At 31 March 2004	18,026
DEPRECIATION:	
Charge for period	3,919
At 31 March 2004	3,919
NET BOOK VALUE:	
At 31 March 2004	14,107

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
1,000,000	Ordinary	£1	1,000,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	100

The following shares were allotted and fully paid for cash at par during the period:

100 Ordinary shares of £1 each

5. CONTROL

The company is controlled by its sole director, Mr A J Bowley, and the company secretary, Mrs M L Bowley, who collectively own 100% of the company's issued share capital.