Registered number: 04652421

HIGHNAM DAY NURSERY LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

for the year ended 31 January 2014

FRIDAY
A3JOBSO2
A24 31/10/2014 #157
COMPANIES HOUSE

HIGHNAM DAY NURSERY LIMITED
Registered number: 04652421

ABBREVIATED BALANCE SHEET
as at 31 January 2014

	Note	£	2014 £	£	*2013 £*
FIXED ASSETS					
Tangible assets	2		**6,719**		*6,993*
CURRENT ASSETS					
Debtors	3	**17,538**		*44,989*	
Cash at bank and in hand		**25,752**		*8,022*	
		43,290		*53,011*	
CREDITORS: amounts falling due within one year		**(41,101)**		*(37,292)*	
NET CURRENT ASSETS			**2,189**		*15,719*
TOTAL ASSETS LESS CURRENT LIABILITIES			**8,908**		*22,712*
CREDITORS: amounts falling due after more than one year			**-**		*(4,917)*
NET ASSETS			**8,908**		*17,795*
CAPITAL AND RESERVES					
Called up share capital	4		**2**		*2*
Profit and loss account			**8,906**		*17,793*
SHAREHOLDERS' FUNDS			**8,908**		*17,795*

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 27/10/2014

K Ridler
Director

The notes on pages 2 to 3 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 January 2014

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 GOING CONCERN

The company depends on its existing bank facilities to meet its day to day working capital requirements. Current forecasts indicate that the company expects to be able to operate within these facilities for whole of the foreseeable future. These facilities are renewed annually and are not guaranteed for the period covered by the going concern review. The Director is not aware, however, of any circumstances that may adversely affect the renewal of these facilities. Accordingly, the director believes it is appropriate to prepare the financial statements on the going concern basis.

1.3 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	25% reducing balance
Nursery equipment	-	33.3% straight line

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 January 2014

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 February 2013	**42,135**
Additions	**2,486**
Disposals	**(379)**
At 31 January 2014	**44,242**
DEPRECIATION	
At 1 February 2013	**35,142**
Charge for the year	**2,618**
On disposals	**(237)**
At 31 January 2014	**37,523**
NET BOOK VALUE	
At 31 January 2014	**6,719**
At 31 January 2013	*6,993*

3. DEBTORS

Included within other debtors due within one year is a loan to K Ridler, amounting to £10,902 *(2013 - £36,033)* . Interest has been charged at rates in line with HMRC.

4. SHARE CAPITAL

	2014	*2013*
	£	*£*
ALLOTTED, CALLED UP AND FULLY PAID		
2 Ordinary shares of £1 each	**2**	*2*