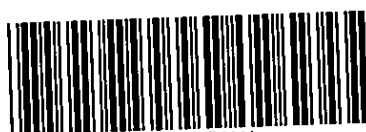


Company Registration No 04651521 (England and Wales)

GILES MOTORS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

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GILES MOTORS LIMITED

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GILES MOTORS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2		13,750		15,000
Tangible assets	2		16,334		17,850
			<u>30,084</u>		<u>32,850</u>
Current assets					
Stocks		2,625		3,500	
Debtors		7,557		10,284	
Cash at bank and in hand		17,594		16,957	
		<u>27,776</u>		<u>30,741</u>	
Creditors amounts falling due within one year		<u>(51,910)</u>		<u>(44,943)</u>	
Net current liabilities			<u>(24,134)</u>		<u>(14,202)</u>
Total assets less current liabilities			5,950		18,648
Creditors amounts falling due after more than one year			<u>(2,002)</u>		<u>(6,320)</u>
			<u>3,948</u>		<u>12,328</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			3,848		12,228
Shareholders' funds			<u>3,948</u>		<u>12,328</u>

GILES MOTORS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2012

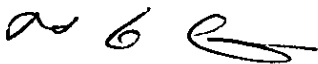
For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 20 December 2012

Mr N E Giles
Director



Company Registration No 04651521

GILES MOTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	10% Reducing balance
Motor vehicles	20% Reducing balance

1.5 Deferred taxation

The directors do not consider that any provision is required for deferred taxation as no material liability is expected to crystallise

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 April 2011	25,000	31,638	56,638
Additions	-	1,379	1,379
At 31 March 2012	25,000	33,017	58,017
Depreciation			
At 1 April 2011	10,000	13,788	23,788
Charge for the year	1,250	2,895	4,145
At 31 March 2012	11,250	16,683	27,933
Net book value			
At 31 March 2012	13,750	16,334	30,084
At 31 March 2011	15,000	17,850	32,850

GILES MOTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100
		<u>100</u>	<u>100</u>