REGISTERED NUMBER: 04649421 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2017

FOR

STUART BROWN LIMITED

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FOR THE YEAR ENDED 31 MAY 2017

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2017

DIRECTORS:	S N Brown Mrs J A Brown
SECRETARY:	Mrs J A Brown
REGISTERED OFFICE:	First Floor 5 Doolittle Yard Froghall Road Ampthill Bedfordshire MK45 2NW
REGISTERED NUMBER:	04649421 (England and Wales)
ACCOUNTANTS:	GKP (Ampthill) Limited Chartered Accountants First Floor 5 Doolittle Yard Froghall Road Ampthill Bedfordshire MK45 2NW

BALANCE SHEET
31 MAY 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		37,500		43,750
Tangible assets	5		17,025		20,506
			54,525		64,256
CURRENT ASSETS					
Stocks		72,000		70,000	
Debtors	6	74,268		70,776	
Cash at bank and in hand		90,680		91,016	
		236,948		231,792	
CREDITORS					
Amounts falling due within one year	7	270,031		282,734	
NET CURRENT LIABILITIES			(33,083)		(50,942)
TOTAL ASSETS LESS CURRENT LIABILITIES			21,442		13,314
PROVISIONS FOR LIABILITIES			3,158		3,634
NET ASSETS			18,284		9,680
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			18,282		9,678
SHAREHOLDERS' FUNDS			18,284		9,680

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MAY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 3 October 2017 and were signed on its behalf by:

S N Brown - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Stuart Brown Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31 May 2017 are the first financial statements of Stuart Brown Limited prepared in accordance with FRS102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS102 was 1 June 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS102.

Turnover
Turnover represents sales of goods and services, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2016 - 6) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 June 2016 and 31 May 2017	125,000
AMORTISATION	
At 1 June 2016	81,250
Amortisation for year	6,250
At 31 May 2017	87,500
NET BOOK VALUE	
At 31 May 2017	37,500
At 31 May 2016	43,750

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5. TANGIBLE FIXED ASSETS

	Plant and equipment £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 June 2016	37,314	17,893	19,031	74,238
Additions	258	562	-	820
Disposals	(2,576)	-	-	(2,576)
At 31 May 2017	34,996	18,455	19,031	72,482
DEPRECIATION				
At 1 June 2016	25,656	13,290	14,786	53,732
Charge for year	1,667	774	1,062	3,503
Eliminated on disposal	(1,778)	-	-	(1,778)
At 31 May 2017	25,545	14,064	15,848	55,457
NET BOOK VALUE				
At 31 May 2017	9,451	4,391	3,183	17,025
At 31 May 2016	11,658	4,603	4,245	20,506

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	61,539	35,146
Other debtors	-	30,544
Prepayments	12,729	5,086
	74,268	70,776

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	71,296	50,453
Tax	6,788	10,128
Social security and other taxes	1,267	1,103
VAT	14,152	8,884
Directors' current accounts	171,748	207,162
Accrued expenses	4,780	5,004
	270,031	282,734

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.