

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016
FOR
STUART BROWN LIMITED

STUART BROWN LIMITED (REGISTERED NUMBER: 04649421)

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FOR THE YEAR ENDED 31 MAY 2016**

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STUART BROWN LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2016**

DIRECTORS: S N Brown
Mrs J A Brown

SECRETARY: Mrs J A Brown

REGISTERED OFFICE: First Floor
5 Doolittle Yard
Froghall Road
Amphill
Bedfordshire
MK45 2NW

REGISTERED NUMBER: 04649421

ACCOUNTANTS: GKP (Amphill) Limited
Chartered Accountants
First Floor
5 Doolittle Yard
Froghall Road
Amphill
Bedfordshire
MK45 2NW

ABBREVIATED BALANCE SHEET
31 MAY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		43,750		50,000
Tangible assets	3		<u>20,506</u>		<u>22,447</u>
			64,256		72,447
CURRENT ASSETS					
Stocks		70,000		68,000	
Debtors		70,776		103,095	
Cash at bank and in hand		<u>91,016</u>		<u>114,751</u>	
		231,792		285,846	
CREDITORS					
Amounts falling due within one year		<u>282,734</u>		<u>323,810</u>	
NET CURRENT LIABILITIES			<u>(50,942)</u>		<u>(37,964)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			13,314		34,483
PROVISIONS FOR LIABILITIES			<u>3,634</u>		<u>3,920</u>
NET ASSETS			<u>9,680</u>		<u>30,563</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>9,678</u>		<u>30,561</u>
SHAREHOLDERS' FUNDS			<u>9,680</u>		<u>30,563</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MAY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 November 2016 and were signed on its behalf by:

S N Brown - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015 and 31 May 2016	<u>125,000</u>
AMORTISATION	
At 1 June 2015	75,000
Amortisation for year	<u>6,250</u>
At 31 May 2016	<u>81,250</u>
NET BOOK VALUE	
At 31 May 2016	<u>43,750</u>
At 31 May 2015	<u>50,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	71,895
Additions	<u>2,343</u>
At 31 May 2016	<u>74,238</u>
DEPRECIATION	
At 1 June 2015	49,448
Charge for year	<u>4,284</u>
At 31 May 2016	<u>53,732</u>
NET BOOK VALUE	
At 31 May 2016	<u>20,506</u>
At 31 May 2015	<u>22,447</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary shares	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.