Registered Number 04649421

Stuart Brown Limited

Abbreviated Accounts

31 May 2011

Stuart Brown Limited **Registered Number 04649421**

Company Information

Registered Office:
First Floor
5 Doolittle Yard
Froghall Road
Ampthill
Bedfordshire
MK45 2NW

Reporting Accountants:
Graham Keeble Partnership LLP
Chartered Accountants
First Floor
5 Doolittle Yard
Froghall Road
Ampthill
Bedfordshire
MK45 2NW

Stuart Brown Limited **Registered Number 04649421**

Balance Sheet as at 31 May 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		75,000		81,250
Tangible	3		23,869		28,311
			98,869		109,561
Current assets					
Stocks		58,555		53,015	
Debtors		64,118		65,813	
Cash at bank and in hand		148,413		156,025	
Total current assets		271,086		274,853	
Creditors: amounts falling due within one year		(321,111)		(338,412)	
Net current assets (liabilities)			(50,025)		(63,559)
Total assets less current liabilities			48,844		46,002
Total net assets (liabilities)			48,844		46,002
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			48,842		46,000
Shareholders funds			48,844		46,002

a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 December 2011

And signed on their behalf by:
S N Brown, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 June 2010	125,000
At 31 May 2011	125,000
Amortisation	
At 01 June 2010	43,750
Charge for year	6,250
At 31 May 2011	50,000
Net Book Value	
At 31 May 2011	75,000
At 31 May 2010	81,250

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 June 2010	80,726
Additions	560
At 31 May 2011	81,286
Depreciation	
At 01 June 2010	52,415
Charge for year	5,002
At 31 May 2011	57,417
Net Book Value	
At 31 May 2011	23,869
At 31 May 2010	28,311

4 **Share capital**

	2011	2010
	£	**£**
Allotted, called up and fully paid:		
2 Ordinary shares shares of £1 each	2	2