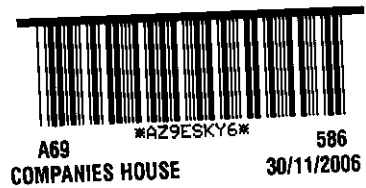


Registered number
4648708

Olive Fixed Line Services Ltd

Report and Accounts

31 January 2006



Olive Fixed Line Services Ltd
Directors' Report

The directors present their report and accounts for the year ended 31 January 2006.

Principal activities

The company's principal activity during the year continued to be provider of fixed line telephone services.

Directors

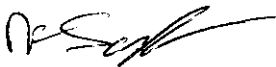
The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	31 Jan 2006	1 Feb 2005
M Geraghty	100	100
R Saffman	-	-

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 28 November 2006.



R Saffman
Director

Olive Fixed Line Services Ltd
Accountants' Report

Accountants' report to the directors of
Olive Fixed Line Services Ltd

You consider that the company is exempt from an audit for the year ended 31 January 2006. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Bradley Foreman
Accountants Limited

60 Sparrows Herne
Bushey
Herts.
WD23 1FY

28 November 2006

Olive Fixed Line Services Ltd
Profit and Loss Account
for the year ended 31 January 2006

	Notes	2006 £
Turnover		6,612
Cost of sales		(3,592)
Gross profit		3,020
Administrative expenses		(21,102)
Operating loss		(18,082)
Loss on ordinary activities before taxation		(18,082)
Tax on loss on ordinary activities		-
Loss for the financial year		<u>(18,082)</u>

Olive Fixed Line Services Ltd
Balance Sheet
as at 31 January 2006

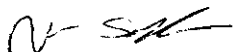
	Notes	2006 £
Current assets		
Stocks		4,818
Debtors	2	2,107
		6,925
Creditors: amounts falling due within one year	3	(313)
Net current assets		6,612
Total assets less current liabilities		6,612
Creditors: amounts falling due after more than one year	4	(24,594)
Net liabilities		<u>(17,982)</u>
Capital and reserves		
Called up share capital	5	100
Profit and loss account	6	(18,082)
Shareholders' funds		<u>(17,982)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



R Saffman
 Director
 Approved by the board on 28 November 2006

Olive Fixed Line Services Ltd
Notes to the Accounts
for the year ended 31 January 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2 Debtors	2006
	£
Trade debtors	<u>2,107</u>

3 Creditors: amounts falling due within one year	2006
	£
Other creditors	<u>313</u>

4 Creditors: amounts falling due after one year	2006
	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest	<u>24,594</u>

5 Share capital	2006
	£
Authorised: Ordinary shares of £1 each	<u>1,000</u>

	2006	2006
	No	£
Allotted, called up and fully paid: Ordinary shares of £1 each	100	<u>100</u>

6 Profit and loss account	2006
	£
Loss for the year	(18,082)
At 31 January	<u>(18,082)</u>