

Registered Number 04648521

Assetgain Limited

Abbreviated Accounts

31 March 2012

Assetgain Limited

Registered Number 04648521

Company Information

Registered Office:

869 High Road
London
N12 8QA

Reporting Accountants:

EA Associates
Chartered Accountants
869 High Road
London
N12 8QA

Assetgain Limited

Registered Number 04648521

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	254,207	254,207
		<u>254,207</u>	<u>254,207</u>
Current assets			
Debtors		4	0
Cash at bank and in hand		34,949	51,702
Total current assets		<u>34,953</u>	<u>51,702</u>
Creditors: amounts falling due within one year		(15,354)	(15,435)
Net current assets (liabilities)		19,599	36,267
Total assets less current liabilities		<u>273,806</u>	<u>290,474</u>
Creditors: amounts falling due after more than one year		(212,061)	(242,061)
Total net assets (liabilities)		<u>61,745</u>	<u>48,413</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		61,645	48,313
Shareholders funds		<u>61,745</u>	<u>48,413</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 August 2012

And signed on their behalf by:

Dr H M Patel, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rent receivable, excluding value added tax.

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 April 2011	-	<u>254,207</u>
At 31 March 2012	-	<u>254,207</u>
Net Book Value		
At 31 March 2012		254,207
At 31 March 2011	-	<u>254,207</u>

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100