

REGISTERED NUMBER: 04647708 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2015
FOR
MODULUS CARD SOLUTIONS LIMITED**

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FOR THE YEAR ENDED 30 APRIL 2015**

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MODULUS CARD SOLUTIONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2015**

DIRECTORS:

J S Childs
Mrs A E Childs

SECRETARY:

Mrs A E Childs

REGISTERED OFFICE:

54 St John Street
Ashbourne
Derbyshire
DE6 1GH

REGISTERED NUMBER:

04647708 (England and Wales)

ACCOUNTANTS:

Smith Cooper Limited
Chartered Accountants
2A Grove Parade
Buxton
Derbyshire
SK17 6AJ

**ABBREVIATED BALANCE SHEET
30 APRIL 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		739		983
CURRENT ASSETS					
Stocks		5,992		16,055	
Debtors		21,184		20,627	
Cash at bank		<u>9,975</u>		<u>4,485</u>	
		37,151		41,167	
CREDITORS					
Amounts falling due within one year		<u>36,046</u>		<u>40,871</u>	
NET CURRENT ASSETS			<u>1,105</u>		<u>296</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,844</u>		<u>1,279</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>1,744</u>		<u>1,179</u>
SHAREHOLDERS' FUNDS			<u>1,844</u>		<u>1,279</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 September 2015 and were signed on its behalf by:

J S Childs - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	- 25% on cost
Fixtures and fittings	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

COST

At 1 May 2014	10,170
Additions	<u>423</u>
At 30 April 2015	<u>10,593</u>

DEPRECIATION

At 1 May 2014	9,187
Charge for year	<u>667</u>
At 30 April 2015	<u>9,854</u>

NET BOOK VALUE

At 30 April 2015	<u>739</u>
At 30 April 2014	<u>983</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2015**

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 April 2015 and 30 April 2014:

	2015 £	2014 £
J S Childs and Mrs A E Childs		
Balance outstanding at start of year	(2,533)	6,772
Amounts advanced	55,622	52,405
Amounts repaid	(55,254)	(61,710)
Balance outstanding at end of year	<u>(2,165)</u>	<u>(2,533)</u>

5. CONTROLLING PARTY

The company is jointly controlled by Mr & Mrs JS Childs.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.