

REGISTERED NUMBER: 4647708 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2008

FOR

MODULUS CARD SOLUTIONS LIMITED



MODULUS CARD SOLUTIONS LIMITED

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FOR THE YEAR ENDED 30 APRIL 2008

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MODULUS CARD SOLUTIONS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2008

DIRECTORS

J S Childs
Mrs A E Childs

SECRETARY:

Mrs A E Childs

REGISTERED OFFICE:

54 St John Street
Ashbourne
Derbyshire
DE6 1GH

REGISTERED NUMBER:

4647708 (England and Wales)

ACCOUNTANTS:

Smith Cooper
2A Grove Parade
Buxton
Derbyshire
SK17 6AJ

MODULUS CARD SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	215	1,330
CURRENT ASSETS			
Stocks		471	-
Debtors		26,781	7,245
Cash at bank		1,347	-
		<u>28,599</u>	<u>7,245</u>
CREDITORS			
Amounts falling due within one year		<u>28,547</u>	<u>12,700</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>52</u>	<u>(5,455)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>267</u>	<u>(4,125)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		167	(4,225)
SHAREHOLDERS' FUNDS		<u>267</u>	<u>(4,125)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2008

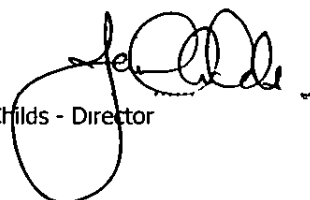
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 22/4/08 and were signed on its behalf by

X 
J S Childs - Director

The notes form part of these abbreviated accounts

MODULUS CARD SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment	- 25% on cost
Fixtures and fittings	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2007 and 30 April 2008	4,555
DEPRECIATION	
At 1 May 2007	3,225
Charge for year	1,115
At 30 April 2008	4,340
NET BOOK VALUE	
At 30 April 2008	215
At 30 April 2007	1,330

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2008 £	2007 £
1,000	Ordinary	1	1,000	1,000
Allotted, issued and fully paid Number	Class	Nominal value	2008 £	2007 £
100	Ordinary	1	100	100

MODULUS CARD SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2008

4 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 30 April 2008 and 30 April 2007

	2008	2007
	£	£
J S Childs		
Balance outstanding at start of year	2,173	815
Balance outstanding at end of year	7,743	2,173
Maximum balance outstanding during year	7,743	2,173
Mrs A E Childs		
Balance outstanding at start of year	3,115	2,071
Balance outstanding at end of year	12,142	3,115
Maximum balance outstanding during year	12,142	3,115

5 CONTROLLING PARTY

The company is jointly controlled by Mr & Mrs JS Childs

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
MODULUS CARD SOLUTIONS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

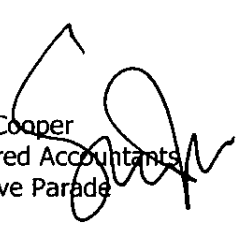
In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 30th April 2008 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the Balance Sheet as at 30th April 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements


Smith Cooper
Chartered Accountants
2A Grove Parade
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Derbyshire
SK17 6AJ

Date

22/5/08