

REGISTERED NUMBER: 4647708 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2006

FOR

MODULUS CARD SOLUTIONS LIMITED



MODULUS CARD SOLUTIONS LIMITED

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FOR THE YEAR ENDED 30 APRIL 2006

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MODULUS CARD SOLUTIONS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2006

DIRECTORS: J S Childs
Mrs A E Childs

SECRETARY: Mrs A E Childs

REGISTERED OFFICE: 54 St John Street
Ashbourne
Derbyshire
DE6 1GH

REGISTERED NUMBER: 4647708 (England and Wales)

ACCOUNTANTS: Smith Cooper
2a Grove Parade
Buxton
Derbyshire
SK17 6AJ

MODULUS CARD SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2006

		2006		2005	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		2,021		2,722
CURRENT ASSETS:					
Stocks		-		1,227	
Debtors		8,501		588	
Cash at bank		-		2,148	
		8,501		3,963	
CREDITORS: Amounts falling due within one year		7,794		11,343	
NET CURRENT ASSETS/(LIABILITIES):			707		(7,380)
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£2,728</u>		<u>£(4,658)</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			2,628		(4,758)
SHAREHOLDERS' FUNDS:			<u>£2,728</u>		<u>£(4,658)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2006.

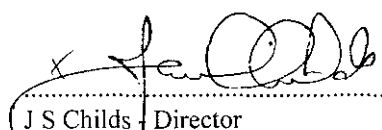
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:


J S Childs - Director

Approved by the Board on 31/08/06

The notes form part of these abbreviated accounts

MODULUS CARD SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 May 2005	
and 30 April 2006	4,127
DEPRECIATION:	
At 1 May 2005	1,405
Charge for year	701
At 30 April 2006	2,106
NET BOOK VALUE:	
At 30 April 2006	2,021
At 30 April 2005	2,722

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2006	2005
			£	£
1,000	Ordinary	1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2006	2005
			£	£
100	Ordinary	1	100	100

MODULUS CARD SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2006

4. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the year ended 30 April 2006:

	£
J S Childs	
Balance outstanding at start of year	-
Balance outstanding at end of year	815
Maximum balance outstanding during year	815
Mrs A E Childs	
Balance outstanding at start of year	-
Balance outstanding at end of year	2,071
Maximum balance outstanding during year	2,071

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
MODULUS CARD SOLUTIONS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

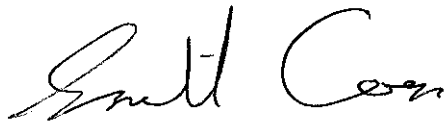
In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 30 April 2006 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30 April 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Smith Cooper
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Date: 31.08/06