

Registered Number 04645607

James Removals Ltd

Abbreviated Accounts

31 January 2012

James Removals Ltd

Registered Number 04645607

Company Information

Registered Office:

Unit 1 Old Post Office Lane
Kidbrook
London
SE3 9BY

James Removals Ltd

Registered Number 04645607

Balance Sheet as at 31 January 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	39,975	43,050
Tangible	3	323,607	249,042
		<u>363,582</u>	<u>292,092</u>
Current assets			
Debtors		91,965	65,099
Cash at bank and in hand		175,749	228,421
Total current assets		<u>267,714</u>	<u>293,520</u>
Creditors: amounts falling due within one year		(223,267)	(295,871)
Net current assets (liabilities)		44,447	(2,351)
Total assets less current liabilities		<u>408,029</u>	<u>289,741</u>
Creditors: amounts falling due after more than one year		0	(11,082)
Total net assets (liabilities)		<u>408,029</u>	<u>278,659</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		407,929	278,559
Shareholders funds		<u>408,029</u>	<u>278,659</u>

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- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 October 2012

And signed on their behalf by:

Mr. J De Machen, Director

Mr. J Goodwin, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services and goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles 15% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 February 2011	<u>61,500</u>
At 31 January 2012	<u>61,500</u>

Amortisation

At 01 February 2011	18,450
Charge for year	<u>3,075</u>
At 31 January 2012	<u>21,525</u>

Net Book Value

At 31 January 2012	39,975
At 31 January 2011	<u>43,050</u>

3 **Tangible fixed assets**

	Total
Cost	£
At 01 February 2011	499,999

At 01 February 2011		409,200
Additions	-	130,670
At 31 January 2012	-	<u>619,956</u>

Depreciation

At 01 February 2011		240,244
Charge for year	-	56,105
At 31 January 2012	-	<u>296,349</u>

Net Book Value

At 31 January 2012		323,607
At 31 January 2011	-	<u>249,042</u>

4 Share capital

	2012 £	2011 £
Allotted, called up and fully paid:		
100 Ordinary shares shares of £1 each	100	100

5 Ultimate controlling party

Messrs. J Goodwind and J De Machen control the company by virtue of their shareholding.