REGISTERED NUMBER: 04645430

FREELANCE TRAINING LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JANUARY 2017

FREELANCE TRAINING LIMITED (REGISTERED NUMBER: 04645430)

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FOR THE YEAR ENDED 31ST JANUARY 2017

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FREELANCE TRAINING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JANUARY 2017

DIRECTORS:	Mrs S Oakley S Oakley
SECRETARY:	Mrs L McCabe
REGISTERED OFFICE:	1174 Stratford Road Hall Green Birmingham B28 8AQ
REGISTERED NUMBER:	04645430
ACCOUNTANTS:	Angel Accounting Ltd 1174 Stratford Road Hall Green Birmingham B28 8AQ

BALANCE SHEET
31ST JANUARY 2017

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible assets	3		19,674		3,233
CURRENT ASSETS					
Debtors	4	19,434		5,589	
Cash at bank		15,843		23,847	
		35,277		29,436	
CREDITORS					
Amounts falling due within one year	5	24,687		32,207	
NET CURRENT ASSETS/(LIABILITIES)			10,590		(2,771)
TOTAL ASSETS LESS CURRENT LIABILITIES			30,264		462
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			30,164		362
SHAREHOLDERS' FUNDS			30,264		462

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31ST JANUARY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24th July 2017 and were signed on its behalf by:

Mrs S Oakley - Director

S Oakley - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Freelance Training Limited is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 25% on reducing balance
Fixtures and fittings - 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1st February 2016	16,903
Additions	23,000
At 31st January 2017	39,903
DEPRECIATION	
At 1st February 2016	13,670
Charge for year	6,559
At 31st January 2017	20,229
NET BOOK VALUE	
At 31st January 2017	19,674
At 31st January 2016	3,233

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Directors' loan accounts	19,434	5,589

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	-	2,700
Tax	21,180	25,392
Social security and other taxes	-	5
VAT	1,507	2,110
Accruals and deferred income	2,000	2,000
	24,687	32,207

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31st January 2017 and 31st January 2016:

	2017 £	2016 £
Mrs S Oakley		
Balance outstanding at start of year	5,589	(746)
Amounts advanced	4,128	77,433
Amounts repaid	-	(71,098)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	9,717	5,589

continued...

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

S Oakley		
Balance outstanding at start of year	-	-
Amounts advanced	9,717	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	9,717	-

7. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mrs S Oakley.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.