

Registered Number 04644721

MAPLELEAF PROPERTY DEVELOPMENTS LIMITED

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	4,165	-
		<u>4,165</u>	<u>-</u>
Current assets			
Stocks		794,394	794,394
Debtors		10,166	13,315
Cash at bank and in hand		11,902	36,018
		<u>816,462</u>	<u>843,727</u>
Creditors: amounts falling due within one year	3	(5,230)	(32,403)
Net current assets (liabilities)		<u>811,232</u>	<u>811,324</u>
Total assets less current liabilities		<u>815,397</u>	<u>811,324</u>
Creditors: amounts falling due after more than one year	3	(852,578)	(851,392)
Total net assets (liabilities)		<u>(37,181)</u>	<u>(40,068)</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		(37,183)	(40,070)
Shareholders' funds		<u>(37,181)</u>	<u>(40,068)</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 September 2013

And signed on their behalf by:

M. R. McKenzie, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012

1 Accounting Policies

Basis of measurement and preparation of accounts

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Fixed assets

All fixed assets are initially recorded at cost.

The director considers that, notwithstanding the company's negative reserves position, it is appropriate to prepare the financial statements on the going concern basis. The director concludes this following due consideration of the present financial position, the expected prospects of the company during the twelve months from the date of approval of these financial statements and the continued support of himself and the bank during this time

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles - 25% Reducing balance basis

Other accounting policies

Stocks

Property stocks are valued at cost.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its financial liabilities.

2 Tangible fixed assets

£

Cost

At 1 January 2012	-
Additions	4,545
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>4,545</u>
Depreciation	
At 1 January 2012	-
Charge for the year	380
On disposals	-
At 31 December 2012	<u>380</u>
Net book values	
At 31 December 2012	<u>4,165</u>
At 31 December 2011	<u>-</u>

3 Creditors

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
Secured Debts	852,578	851,392

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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