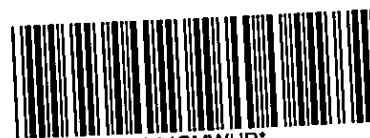


COMPANY REGISTRATION NUMBER 04644721

MAPLELEAF PROPERTY DEVELOPMENTS LIMITED
ABBREVIATED ACCOUNTS
31st DECEMBER 2011

THURSDAY



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COMPANIES HOUSE

MAPLELEAF PROPERTY DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31st DECEMBER 2011

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MAPLELEAF PROPERTY DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

31st DECEMBER 2011

	Note	2011 £	£	2010 £
CURRENT ASSETS				
Stocks		794,394		794,394
Debtors		13,315		38,087
Cash at bank and in hand		36,018		24,608
		<u>843,727</u>		<u>857,089</u>
CREDITORS: Amounts falling due within one year		<u>32,403</u>		<u>36,192</u>
NET CURRENT ASSETS			811,324	820,897
TOTAL ASSETS LESS CURRENT LIABILITIES			811,324	820,897
 CREDITORS: Amounts falling due after more than one year	 2		 <u>851,392</u> <u>(40,068)</u>	 <u>851,392</u> <u>(30,495)</u>
 CAPITAL AND RESERVES				
Called-up equity share capital	4		2	2
Profit and loss account			<u>(40,070)</u>	<u>(30,497)</u>
DEFICIT			<u>(40,068)</u>	<u>(30,495)</u>

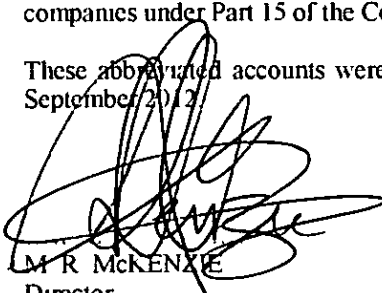
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477 and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 24th September 2012


M R McKENZIE
Director

Company Registration Number 04644721

The notes on pages 2 to 3 form part of these abbreviated accounts.

MAPLELEAF PROPERTY DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st DECEMBER 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The director considers that, notwithstanding the company's negative reserves position, it is appropriate to prepare the financial statements on the going concern basis. The director concludes this following due consideration of the present financial position, the expected prospects of the company during the twelve months from the date of approval of these financial statements and the continued support of himself and the bank during this time.

Stocks

Property stocks are valued at the lower of cost and net realisable value.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its financial liabilities.

2. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2011	2010
	£	£
Bank loan	851,392	851,392

The bank loan is secured against property stock.

3. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (effective April 2008).

4. SHARE CAPITAL

Authorised share capital:

	2011	2010
	£	£
10,000 Ordinary shares of £1 each	10,000	10,000

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
2 Ordinary shares of £1 each	2	2	2	2

MAPLELEAF PROPERTY DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st DECEMBER 2011

5. ULTIMATE CONTROLLING PARTY

During the current and previous financial years the company was under the control of M R McKenzie