Kobblers Limited

Report and Accounts

Year Ended 31st January 2005



Company Number 4644635

Kobblers Limited

Report and Accounts

Year Ended 31st January 2005

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Company Information

Directors

K Morris
K Priddy

Secretary

K Priddy

Registered Office

2 Ty Canol
Nottage
Porthcawl
Glamorgan
CF36 3SY

Company Number

4644635

Kobblers Limited

Report of the Directors

The director presents the report and financial statements for the year ended 31st January 2005.

Principal Activities

The principal activity of the company is the provision of shoe repair and associated services.

Directors

The director who served during the year and his interest in the shares of the company at the beginning and end of the year were as follows:

	Ordinary Shares of £1 each	
	31st January 2005	31/01/2004
K Morris	50	50
K Priddy	50	50

Small Company

Advantage has been taken of special exemptions applicable to small companies in the preparation of this report

Registered Office

2 Ty Canol
Nottage
Porthcawl
CF36 3SY

On behalf of the board

K Priddy (Director)

Kobblers Limited

Trading and Profit and Loss Account

Year Ended 31st January 2005

	Note No.	2005 £	2004 £
Turnover	1	49554	31173
Less Cost of Sales		16235	9398
Gross Profit		33319	21775
Administrative Expenses		28920	20112
Operating Profit	2	4399	1663
Interest Received		0	0
Interest Payable		*0*	*0*
Profit on Ordinary Activities Before Taxation		4399	1663
Taxation	4	0	0
Profit on Ordinary Activities After Taxation		4399	1663
Dividends Paid		0	1660
Retained Surplus Transferred to Reserves	*8*	4399	3

Total Recognised Gains And Losses

There are no other gains or losses for the year other than those going through the profit and loss account.

Continuing Activities

All income and expenses are from continuing activities.

Kobblers Limited

Balance Sheet As At 31st January 2005

	Note No.	2005 £	2005 £	2004 £	2004 £
Fixed Assets	5		12523		9335
Current Assets:					
Stock		1624		1039	
Prepayments		925		925	
Bank account		3020		3816	
Cash account		117		117	
		5686		5897	
Creditors:					
Amounts Falling due Within One Year	6	13144		12475	
Net Current Assets			-7458		-6578
Total Assets Less Current Liabilities			5065		2757
Creditors: due after one year.	7		563		2654
Total Assets Less Total Liabilities			4502		103

Capital and Reserves		2005 £	2004 £
Called up Share Capital	7	100	100
Profit and Loss Account	8	4402	3
Shareholders Funds	8	4502	103

The financial statements are hereby approved by the board of directors.

The directors have taken advantage of the Company's Act 1985 in not having these accounts audited under section 249a(1) (total exemption). No notice has been deposited under section 249b(2) of the act in relation to the accounts for the financial year. The directors acknowledge responsibility for:

(a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
(b) preparing accounts which give a true and fair view of the state of affairs of the company, and of its profits for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

Advantage has been taken, in the preparation of the accounts, of special exemptions applicable to small companies on the grounds that, in the directors' opinion, the company qualifies as a small company under sections 246 and 247 of the Companies Act 1985.

K Priddy (Director) _____ Date

Kobblers Limited

Notes to the Accounts

Year Ended 31st January 2005

1. Accounting Policies

(a) The accounts have been prepared under the Historical Cost Convention. The principal policies which the directors have adopted within that convention are set out below.

(b) Depreciation is provided on tangible fixed assets each year in order to write their value down over their estimated lives. The rates that apply are as follows:

Office equipment	40%
Plant and equipment	15%
Fixtures and fittings	15%

(c) The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes. Provision for deferred taxation is made under the liability method only to the extent that it is probable that the liability will become payable in the foreseeable future.

(d) Turnover is stated as invoices issued, net of value added tax payable.

2. Operating Profit

	2005 £	2004 £
Operating profit is arrived at after charging:		
Depreciation on tangible fixed assets	2250	1715

3. Directors Emoluments

The amounts received by the directors were as follows:		
Management remuneration	9494	6764

4. Deferred Tax

No provision has been made in respect of deferred taxation. The total potential provision would have been nil.

5. Fixed Assets

Cost	Fixtures & Fittings	Plant & Equipment	Computer Equipment	Total £
Opening balance	2183	8637	230	11050
Additions	0	5438	0	5438
Closing balance	2183	14075	230	16488
Depreciation				
Opening balance	327	1296	92	1715
Charge for the year	278	1917	55	2250
Closing balance	605	3213	147	3965
Net Book Value				
Closing balance	1578	10862	83	12523

Kobblers Limited

Notes to the Accounts (Continued)

Year Ended 31st January 2005

6. Creditors: due within one year.	2005 £	2004 £
Creditors and accruals	465	340
Corporation tax	0	0
Other taxes and social security	26	0
Directors loan account	10341	10205
Bank loan account	2312	1930
	13144	12475

7. Creditors: due after one year.		
Bank loan account	563	2654

8. Authorised and Issued Share Capital		
Authorised 100 ordinary shares of £1 each	100	100
Allotted and fully paid up	100	100

9. Shareholders Funds	Share Capital £	Profit & Loss a/c £	Shareholders Funds £
Opening balance	100	3	103
Results for the year	n/a	4399	4399
At 31st January 2005	100	4402	4502

10. Controlling Parties

Mr K. Priddy and Mr K. Morris (Directors) are both a controlling party of the company within the definition contained in F.R.S. 8.

This is the end of the statutory financial statements