

Registered Number 04644239

Nicky Wright Ltd

Abbreviated Accounts

22 July 2011

Nicky Wright Ltd

Registered Number 04644239

Company Information

Registered Office:

Tresco
Legbourne Road
Louth
Lincolnshire
LN11 8LQ

Reporting Accountants:

Duncan & Toplis
Chartered Accountants and Business Advisers
15 Chequergate
Louth
Lincolnshire
LN11 0LJ

Bankers:

HSBC Bank plc
Cornmarket
Louth
Lincolnshire
LN11 9QB

Nicky Wright Ltd

Registered Number 04644239

Balance Sheet as at 22 July 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	1,000	1,500
Tangible	3	1,092	642
		<u>2,092</u>	<u>2,142</u>
Current assets			
Debtors		25,028	31,913
Cash at bank and in hand		3,491	2,789
Total current assets		<u>28,519</u>	<u>34,702</u>
Creditors: amounts falling due within one year		(8,363)	(11,011)
Net current assets (liabilities)		20,156	23,691
Total assets less current liabilities		<u>22,248</u>	<u>25,833</u>
Provisions for liabilities		(184)	(74)
Total net assets (liabilities)		<u>22,064</u>	<u>25,759</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		22,063	25,758
Shareholders funds		<u>22,064</u>	<u>25,759</u>

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- a. For the year ending 22 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 March 2012

And signed on their behalf by:

Mrs N L Goldby, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 22 July 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 15% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 23 July 2010	<u>5,000</u>
At 22 July 2011	<u>5,000</u>

Amortisation

At 23 July 2010	3,500
Charge for year	<u>500</u>
At 22 July 2011	<u>4,000</u>

Net Book Value

At 22 July 2011	1,000
At 22 July 2010	<u>1,500</u>

3 **Tangible fixed assets**

		Total
Cost		£
At 23 July 2010		1,100
Additions	-	<u>546</u>
At 22 July 2011	-	<u>1,646</u>

Depreciation

At 23 July 2010		458
Charge for year	-	<u>96</u>
At 22 July 2011	-	<u>554</u>

Net Book Value

At 22 July 2011		1,092
At 22 July 2010	-	<u>642</u>

4 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

5 **Transactions with directors**

Included in other debtors is directors advances of £24,575 (2010: £30,168). During the year the maximum amount of the advance was £48,698. Interest was charged on this amount at the official rate. This amount was repaid within nine months of the year end in the form of a dividend.

6 **Ultimate controlling party**

The ultimate controlling party is the director, Mrs N L Goldby, by virtue of her majority shareholding.