

Registered Number 04644151

ACTIVE TOOLS LIMITED

Abbreviated Accounts

31 January 2016

Abbreviated Balance Sheet as at 31 January 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	32,399	32,425
		<u>32,399</u>	<u>32,425</u>
Current assets			
Stocks		77,700	79,400
Debtors		27,268	15,335
Cash at bank and in hand		14,376	14,955
		<u>119,344</u>	<u>109,690</u>
Creditors: amounts falling due within one year		<u>(244,767)</u>	<u>(249,271)</u>
Net current assets (liabilities)		<u>(125,423)</u>	<u>(139,581)</u>
Total assets less current liabilities		<u>(93,024)</u>	<u>(107,156)</u>
Total net assets (liabilities)		<u>(93,024)</u>	<u>(107,156)</u>
Capital and reserves			
Called up share capital	3	3,000	3,000
Profit and loss account		(96,024)	(110,156)
Shareholders' funds		<u>(93,024)</u>	<u>(107,156)</u>

- For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 June 2016

And signed on their behalf by:

John Ewans, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents sales of goods to customers , net of vat

Tangible assets depreciation policy

Depreciation has been provided on tangible fixed assets so as to write off the cost or valuation , less any estimated residual value , over their respective useful life. The Directors have reviewed the policy in respect of tooling. They believe the rate of depreciation to be applied going forward should reflect that there is a likely 10 years useful life in the current tooling. Consequently the rate of depreciation has been changed to 10% straight line on the residual value

Plant & Machinery 25% straight line

Tooling 10% straight line

Other accounting policies**Stock**

Stock is valued at the lower of cost and net realisable value ,after due regard for obsolete and slow moving stock. Net realisable value is based on selling price, less anticipated costs to completion and selling costs

2 Tangible fixed assets

	£
Cost	
At 1 February 2015	101,317
Additions	3,575
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2016	<u>104,892</u>
Depreciation	
At 1 February 2015	68,892
Charge for the year	3,601
On disposals	-
At 31 January 2016	<u>72,493</u>
Net book values	
At 31 January 2016	<u>32,399</u>
At 31 January 2015	<u>32,425</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
3,000 Ordinary shares of £1 each	3,000	3,000

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