Registration number 4644151

Active Tools Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 January 2011



Peter Mason t/as Aims
35 New Road
Great Kingshill
High Wycombe
Bucks
HP15 6DR

Active Tools Ltd

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

Chartered Certified Accountants' Report to the Director on the Unaudited Financial Statements of Active Tools Ltd

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Active Tools Ltd for the year ended 31 January 2011 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew com/membershandbook

This report is made solely to the Board of Directors of Active Tools Ltd, as a body, in accordance with the terms of our engagement letter dated 16 February 2009 Our work has been undertaken solely to prepare for your approval the financial statements of Active Tools Ltd and state those matters that we have agreed to state to the Board of Directors of Active Tools Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew com/compilation To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Active Tools Ltd and its Board of Directors as a body for our work or for this report

It is your duty to ensure that Active Tools Ltd has kept adequate accounting records and to prepare financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Active Tools Ltd You consider that Active Tools Ltd is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Active Tools Ltd For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts

Peter Mason t/as Aims

28 October 2011

35 New Road
Great Kingshill
High Wycombe
Bucks
HP15 6DR

Active Tools Ltd (Registration number: 4644151)

Abbreviated Balance Sheet as at 31 January 2011

	Note	2011 £	2011 £	2010 £	2010 £
Fixed assets					
Tangible assets	2		28,325		16,265
Current assets					
Stocks		21,500		18,500	
Debtors		20,033		9,740	
Cash at bank and in hand		11,575		-	
		53,108		28,240	
Creditors: Amounts falling due within one year		(179,621)		(149,391)	
Net current liabilities			(126,513)		(121,151)
Total assets less current liabilities			(98,188)		(104,886)
Creditors: Amounts falling due after more than one year			(11,250)		-
Net liabilities			(109,438)		(104,886)
Capital and reserves					
Called up share capital	3		3,000		3,000
Profit and loss reserve			(112,438)		(107,886)
Shareholders' deficit			(109,438)		(104,886)

The notes on pages 4 to 5 form an integral part of these financial statements

Active Tools Ltd (Registration number: 4644151)

Abbreviated Balance Sheet as at 31 January 2011

continued

For the year ending 31 January 2011, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These accounts were approved by the Director on 28 October 2011

Mr J F Ewans
Director

The notes on pages 4 to 5 form an integral part of these financial statements

Active Tools Ltd

Notes to the abbreviated accounts for the Year Ended 31 January 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant and machinery	25% straight line basis
Tooling	20% straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks Net realisable value is based on selling price less anticipated costs to completion and selling costs

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

continued

2 Fixed assets

	Tangible assets £
Cost	
As at 1 February 2010	20,672
Additions	20,299
As at 31 January 2011	40,971
Depreciation	
As at 1 February 2010	4,407
Charge for the year	8,239
As at 31 January 2011	12,646
Net book value	
As at 31 January 2011	28,325
As at 31 January 2010	16,265

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
Equity		
3,000 Ordinary shares of £1 each	3,000	3,000