REGISTERED NUMBER: 04642721 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

FOR

CHERISH HOME CARE LTD

CHERISH HOME CARE LTD (REGISTERED NUMBER: 04642721)

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FOR THE YEAR ENDED 31 MARCH 2017

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTOR:	Mrs A Sharma
REGISTERED OFFICE:	14 Chester Road New Oscott Sutton Coldfield West Midlands B73 5DA
REGISTERED NUMBER:	04642721 (England and Wales)
ACCOUNTANTS:	Crowe Clark Whitehill LLP Chartered Accountants Black Country House Rounds Green Road Oldbury West Midlands B69 2DG

BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		**51,427**		59,694
CURRENT ASSETS					
Debtors	5	**232,627**		314,304	
Cash at bank and in hand		**297,179**		249,298	
		529,806		563,602	
CREDITORS					
Amounts falling due within one year	6	**230,043**		279,055	
NET CURRENT ASSETS			**299,763**		284,547
TOTAL ASSETS LESS CURRENT LIABILITIES			**351,190**		344,241
CREDITORS					
Amounts falling due after more than one year	7		**(53,180)**		(88,382)
PROVISIONS FOR LIABILITIES	9		**(4,318)**		(5,600)
NET ASSETS			**293,692**		250,259
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**293,592**		250,159
SHAREHOLDERS' FUNDS			**293,692**		250,259

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 20 December 2017 and were signed by:

Mrs A Sharma - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Cherish Home Care Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is recognised at the point in which the service is provided.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost

Going concern
The company has significant cash balances but also depends on its existing bank facilities to meet its day to day working capital requirements. Current forecasts indicate that the company expects to be able to operate within these facilities for the whole of the foreseeable future. Accordingly, the director believes it is appropriate to prepare the annual financial statements on the going concern basis.

Financial instruments
The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at the transaction price.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 107 (2016 - 114) .

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4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 April 2016	**39,870**	**64,166**	**104,036**
Additions	**9,500**	**-**	**9,500**
Disposals	**(6,208)**	**-**	**(6,208)**
At 31 March 2017	**43,162**	**64,166**	**107,328**
DEPRECIATION			
At 1 April 2016	**15,412**	**28,930**	**44,342**
Charge for year	**6,458**	**9,878**	**16,336**
Eliminated on disposal	**(4,777)**	**-**	**(4,777)**
At 31 March 2017	**17,093**	**38,808**	**55,901**
NET BOOK VALUE			
At 31 March 2017	**26,069**	**25,358**	**51,427**
At 31 March 2016	24,458	35,236	59,694

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 April 2016 and 31 March 2017	**45,114**
DEPRECIATION	
At 1 April 2016	**9,878**
Charge for year	**9,878**
At 31 March 2017	**19,756**
NET BOOK VALUE	
At 31 March 2017	**25,358**
At 31 March 2016	35,236

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5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	**186,898**	306,774
Other debtors	**45,729**	7,530
	232,627	314,304

At the year end the company was owed £36,678 (2016: £nil) from the director, included in other debtors. The maximum amount outstanding in the year was £36,678.

Interest was charged on this loan at HM Revenue and Customs official rate of interest.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	**9,803**	9,419
Hire purchase contracts	**25,136**	6,195
Trade creditors	**5,417**	3,867
Taxation and social security	**61,957**	68,631
Other creditors	**127,730**	190,943
	230,043	279,055

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans	**53,180**	63,086
Hire purchase contracts	**-**	25,296
	53,180	88,382

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans due after 5 years	**21,308**	21,411

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8. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	**62,983**	72,505
Hire purchase contracts	**25,136**	31,491
	88,119	103,996

The amount shown above in hire purchase contracts are secured on the assets to which the hire purchase relates.

9. PROVISIONS FOR LIABILITIES

	2017	2016
	£	£
Deferred tax		
Accelerated capital allowances	**4,318**	5,600

	Deferred tax
	£
Balance at 1 April 2016	**5,600**
Utilised during year	**(1,282)**
Balance at 31 March 2017	**4,318**

10. PENSION COMMITMENTS

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions totalling £1,599 (2016: £2,125) were payable to the fund at the balance sheet date and are included in creditors.

11. FIRST YEAR ADOPTION

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit and loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.