

Registered number
04642421

McIntosh Taylor Ltd
Abbreviated Accounts
31 March 2012



McIntosh Taylor Ltd
Registered number:
Abbreviated Balance Sheet
as at 31 March 2012

04642421

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	828	307
Current assets			
Debtors		22,086	38,656
Cash at bank and in hand		8,407	639
		<u>30,493</u>	<u>39,295</u>
Creditors amounts falling due within one year		<u>(23,129)</u>	<u>(27,429)</u>
Net current assets		7,364	11,866
Total assets less current liabilities		<u>8,192</u>	<u>12,173</u>
Provisions for liabilities		(166)	-
Net assets		<u>8,026</u>	<u>12,173</u>
Capital and reserves			
Called up share capital	3	5,000	5,000
Profit and loss account		3,026	7,173
Shareholders' funds		<u>8,026</u>	<u>12,173</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



ACE Taylor
Director

Approved by the board on 27/12/2012

McIntosh Taylor Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% Reducing Balance
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Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 1 April 2011	545
Additions	797
At 31 March 2012	<u>1,342</u>

Depreciation

At 1 April 2011	238
Charge for the year	276
At 31 March 2012	<u>514</u>

Net book value

At 31 March 2012	<u>828</u>
At 31 March 2011	<u>307</u>

3 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	5,000	<u>5,000</u>	<u>5,000</u>