Registered number
04642421

McIntosh Taylor Ltd

Abbreviated Accounts

31 March 2011

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McIntosh Taylor Ltd
Registered number: 04642421
Abbreviated Balance Sheet
as at 31 March 2011

	Notes		2011 £		2010 £
Fixed assets					
Tangible assets	2		307		409
Current assets					
Debtors		38,656		33,286	
Cash at bank and in hand		639		2,413	
		39,295		35,699	
Creditors: amounts falling due within one year		(27,429)		(12,953)	
Net current assets			11,866		22,746
Net assets			12,173		23,155
Capital and reserves					
Called up share capital	3		5,000		5,000
Profit and loss account			7,173		18,155
Shareholders' funds			12,173		23,155

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

ACE Taylor
Director
Approved by the board on 28th day of December 2011

McIntosh Taylor Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2011

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% Reducing Balance

Stocks
Stock is valued at the lower of cost and net realisable value

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

	£
Cost	
At 1 April 2010	545
At 31 March 2011	545
Depreciation	
At 1 April 2010	136
Charge for the year	102
At 31 March 2011	238
Net book value	
At 31 March 2011	307
At 31 March 2010	409

3 Share capital

	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	5,000	5,000	5,000

McIntosh Taylor Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2011

4 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
ACE Taylor				
Loan repayable on demand	7,710	-	(7,710)	-
	7,710	-	(7,710)	-