Registered number
04642021

Mark Dean (UK) Limited

Filleted Accounts

31 March 2017



Mark Dean (UK) Limited
Registered number: 04642021
Balance Sheet
as at 31 March 2017

	Notes		2017 £		2016 £
Fixed assets					
Tangible assets	2		139,730		45,028
Current assets					
Debtors	3	27,756		43,677	
Cash at bank and in hand		20,623		30,910	
		48,379		74,587	
Creditors: amounts falling due within one year	4	(45,633)		(2,471)	
Net current assets			2,746		72,116
Net assets			142,476		117,144
Capital and reserves					
Called up share capital			1		1
Profit and loss account			142,475		117,143
Shareholder's funds			142,476		117,144

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

M. P. Dean 26-8-17

M. P. Dean
Director
Approved by the board on 22 August 2017

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover
Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets
Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets
Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors
Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors
Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 April 2016	131,175	7,500	138,675
Additions	182,896	-	182,896
Disposals	(105,645)	-	(105,645)
At 31 March 2017	208,426	7,500	215,926
Depreciation			
At 1 April 2016	87,927	5,720	93,647
Charge for the year	46,133	445	46,578
On disposals	(64,029)	-	(64,029)
At 31 March 2017	70,031	6,165	76,196
Net book value			
At 31 March 2017	138,395	1,335	139,730
At 31 March 2016	43,248	1,780	45,028

3 Debtors	**2017 £**	**2016 £**
Trade debtors	27,756	43,677

4 Creditors: amounts falling due within one year

	2017 £	2016 £
Corporation tax	-	13,035
Other taxes and social security costs	(4,126)	12,012
Other creditors	49,759	(22,576)
	45,633	2,471

5 Other information

Mark Dean (UK) Limited is a private company limited by shares and incorporated in England. Its registered office is:
Office Suite A05, Towngate Works
Dark Lane
Mawdesley
Lancashire
L40 2QU