

Registered Number 04640708

THE VALLEY SMOKEHOUSE LIMITED

Abbreviated Accounts

31 May 2016

Abbreviated Balance Sheet as at 31 May 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Intangible assets	2	-	-
Tangible assets	3	68,649	48,168
		<u>68,649</u>	<u>48,168</u>
Current assets			
Stocks		5,550	4,608
Debtors		20,140	27,398
Cash at bank and in hand		11,548	2,060
		<u>37,238</u>	<u>34,066</u>
Creditors: amounts falling due within one year		(118,718)	(111,394)
Net current assets (liabilities)		<u>(81,480)</u>	<u>(77,328)</u>
Total assets less current liabilities		<u>(12,831)</u>	<u>(29,160)</u>
Provisions for liabilities		(3,141)	-
Total net assets (liabilities)		<u>(15,972)</u>	<u>(29,160)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(16,072)	(29,260)
Shareholders' funds		<u>(15,972)</u>	<u>(29,160)</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 February 2017

And signed on their behalf by:

Jonathan Newberry, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 10% & 33.3% straight line

Motor vehicles - 20% straight line

Tenants improvements - 10% straight line

Other accounting policies

Stock

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

Going concern

The accounts have been prepared on the going concern basis despite the losses made, due to the ongoing support from the company's directors.

2 Intangible fixed assets

	£
Cost	
At 1 June 2015	10,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>10,000</u>
Amortisation	
At 1 June 2015	10,000
Charge for the year	-

On disposals	-
At 31 May 2016	<u>10,000</u>
Net book values	
At 31 May 2016	<u>0</u>
At 31 May 2015	<u>0</u>

3 Tangible fixed assets

	£
Cost	
At 1 June 2015	80,816
Additions	31,931
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>112,747</u>
Depreciation	
At 1 June 2015	32,648
Charge for the year	11,450
On disposals	-
At 31 May 2016	<u>44,098</u>
Net book values	
At 31 May 2016	<u>68,649</u>
At 31 May 2015	<u>48,168</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
100 Ordinary shares of £1 each	100	100

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