

ROC

Registration number 04640708

The Valley Smokehouse Limited

Abbreviated accounts

for the year ended 31 May 2015



The Valley Smokehouse Limited

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The Valley Smokehouse Limited

**Accountants' report on the unaudited financial statements to the directors of
The Valley Smokehouse Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2015 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Webb Co

**Webb and Co Ltd
Accountants and Business Advisers
One New Street
Wells
Somerset
BA5 2LA**

Date: *22 January 2016*

The Valley Smokehouse Limited

**Abbreviated balance sheet
as at 31 May 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		48,168		33,876
Current assets					
Stocks		4,608		1,829	
Debtors		27,398		23,950	
Cash at bank and in hand		2,060		1,014	
		<u>34,066</u>		<u>26,793</u>	
Creditors: amounts falling due within one year		<u>(111,394)</u>		<u>(88,036)</u>	
Net current liabilities			<u>(77,328)</u>		<u>(61,243)</u>
Total assets less current liabilities			<u>(29,160)</u>		<u>(27,367)</u>
Deficiency of assets			<u>(29,160)</u>		<u>(27,367)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(29,260)</u>		<u>(27,467)</u>
Shareholders' funds			<u>(29,160)</u>		<u>(27,367)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

The Valley Smokehouse Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 May 2015**

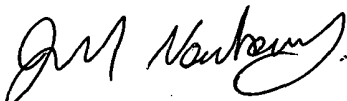
For the year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These financial statements were approved and authorised for issue by the Board and signed on its behalf by:



Jonathan Newberry
Director

Dated : 14-1-16

Registration number 04640708

The notes on pages 4 to 5 form an integral part of these financial statements.

The Valley Smokehouse Limited

Notes to the abbreviated financial statements for the year ended 31 May 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	10% & 33.3% straight line
Motor vehicles	-	20% straight line

Tenants improvements	-	10% straight line
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1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

1.6. Going concern

The accounts have been prepared on the going concern basis despite the losses made, due to the ongoing support from the company's directors.

The Valley Smokehouse Limited

**Notes to the abbreviated financial statements
for the year ended 31 May 2015**

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 June 2014	10,000	58,921	68,921
Additions	-	21,895	21,895
At 31 May 2015	<u>10,000</u>	<u>80,816</u>	<u>90,816</u>
Depreciation Provision for diminution in value			
At 1 June 2014	10,000	25,045	35,045
Charge for year	-	7,603	7,603
At 31 May 2015	<u>10,000</u>	<u>32,648</u>	<u>42,648</u>
Net book values			
At 31 May 2015	<u>-</u>	<u>48,168</u>	<u>48,168</u>
At 31 May 2014	<u>-</u>	<u>33,876</u>	<u>33,876</u>

3. Share capital	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>