

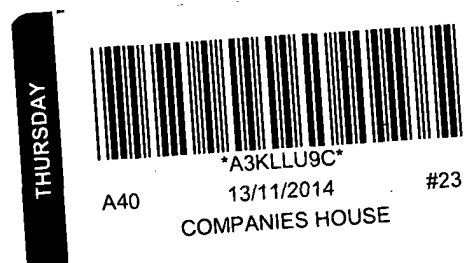
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Registration number 04640708

The Valley Smokehouse Limited

Abbreviated accounts

for the year ended 31 May 2014



The Valley Smokehouse Limited

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The Valley Smokehouse Limited

**Accountants' report on the unaudited financial statements to the directors of
The Valley Smokehouse Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2014 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Webb and Co Ltd
Accountants and Business Advisers
One New Street
Wells
Somerset
BA5 2LA**

Dated: 6 November 2014

The Valley Smokehouse Limited

**Abbreviated balance sheet
as at 31 May 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		33,876		38,305
Current assets					
Stocks		1,829		2,540	
Debtors		23,950		25,590	
Cash at bank and in hand		1,014		200	
		<u>26,793</u>		<u>28,330</u>	
Creditors: amounts falling due within one year		<u>(88,036)</u>		<u>(97,118)</u>	
Net current liabilities			<u>(61,243)</u>		<u>(68,788)</u>
Total assets less current liabilities			<u>(27,367)</u>		<u>(30,483)</u>
Provisions for liabilities			<u>-</u>		<u>(1,000)</u>
Deficiency of assets			<u>(27,367)</u>		<u>(31,483)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(27,467)</u>		<u>(31,583)</u>
Shareholders' funds			<u>(27,367)</u>		<u>(31,483)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

The Valley Smokehouse Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 May 2014**

For the year ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors and are signed on their behalf by:



Jonathan Newberry

Director

Dated:

31-10-14.

Registration number 04640708

The notes on pages 4 to 5 form an integral part of these financial statements.

The Valley Smokehouse Limited

Notes to the abbreviated financial statements for the year ended 31 May 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	10% & 33.3% straight line
Motor vehicles	-	20% straight line

Tenants improvements	-	10% straight line
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1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

1.6. Going concern

The accounts have been prepared on the going concern basis despite the losses made, due to the ongoing support from the company's directors.

The Valley Smokehouse Limited

**Notes to the abbreviated financial statements
for the year ended 31 May 2014**

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 June 2013	10,000	57,936	67,936
Additions	-	985	985
At 31 May 2014	<u>10,000</u>	<u>58,921</u>	<u>68,921</u>
Depreciation Provision for diminution in value			
At 1 June 2013	10,000	19,631	29,631
Charge for year	-	5,414	5,414
At 31 May 2014	<u>10,000</u>	<u>25,045</u>	<u>35,045</u>
Net book values			
At 31 May 2014	<u>-</u>	<u>33,876</u>	<u>33,876</u>
At 31 May 2013	<u>-</u>	<u>38,305</u>	<u>38,305</u>
 3. Share capital		2014 £	2013 £
Allotted, called up and fully paid			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
 Equity Shares			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>