

ROC

Registration number 04640708

The Valley Smokehouse Limited

Abbreviated accounts

for the year ended 31 May 2013

THURSDAY



A2ZOX6RS

A25

16/01/2014

#10

COMPANIES HOUSE

The Valley Smokehouse Limited

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 5

The Valley Smokehouse Limited

**Accountants' report on the unaudited financial statements to the directors of
The Valley Smokehouse Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2013 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Webb & Co

**Webb and Co Ltd
Accountants and Business Advisers
One New Street
Wells
Somerset
BA5 2LA**

Dated: *19 December 2013*

The Valley Smokehouse Limited

**Abbreviated balance sheet
as at 31 May 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		38,305		32,294
Current assets					
Stocks		2,540		3,128	
Debtors		25,590		31,115	
Cash at bank and in hand		200		493	
		<u>28,330</u>		<u>34,736</u>	
Creditors: amounts falling due within one year		<u>(97,118)</u>		<u>(74,226)</u>	
Net current liabilities			<u>(68,788)</u>		<u>(39,490)</u>
Total assets less current liabilities			(30,483)		(7,196)
Provisions for liabilities			<u>(1,000)</u>		<u>(197)</u>
Deficiency of assets			<u>(31,483)</u>		<u>(7,393)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(31,583)</u>		<u>(7,493)</u>
Shareholders' funds			<u>(31,483)</u>		<u>(7,393)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

The Valley Smokehouse Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 May 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2013 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved and authorised for issue by the Board and signed on its behalf by



Jonathan Newberry
Director

Dated: 18-12-13

Registration number 04640708

The notes on pages 4 to 5 form an integral part of these financial statements.

The Valley Smokehouse Limited

Notes to the abbreviated financial statements for the year ended 31 May 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	10% & 33 3% straight line
Motor vehicles	-	20% straight line

Tenants improvements	-	10% straight line
-------------------------	---	-------------------

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences

The Valley Smokehouse Limited

**Notes to the abbreviated financial statements
for the year ended 31 May 2013**

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 June 2012	10,000	49,037	59,037
Additions	-	12,099	12,099
Disposals	-	(3,200)	(3,200)
At 31 May 2013	<u>10,000</u>	<u>57,936</u>	<u>67,936</u>
Depreciation Provision for diminution in value			
At 1 June 2012	10,000	16,743	26,743
On disposals	-	(2,880)	(2,880)
Charge for year	-	5,768	5,768
At 31 May 2013	<u>10,000</u>	<u>19,631</u>	<u>29,631</u>
Net book values			
At 31 May 2013	<u>-</u>	<u>38,305</u>	<u>38,305</u>
At 31 May 2012	<u>-</u>	<u>32,294</u>	<u>32,294</u>
 3. Share capital		2013 £	2012 £
Authorised			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
Allotted, called up and fully paid			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
 Equity Shares			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>

4. Going concern

The accounts have been prepared on the going concern basis despite the losses made, due to the ongoing support from the company's directors