Registered Number 04639430

ISCOED FARMS LIMITED

Abbreviated Accounts

31 March 2012

ISCOED FARMS LIMITED **Registered Number 04639430**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		100,410		84,532
Investments	3		15,946		15,946
Total fixed assets			116,356		100,478
Current assets					
Stocks		35,000		32,600	
Debtors		26,498		18,987	
Cash at bank and in hand		114,623		81,629	
Total current assets		176,121		133,216	
Creditors: amounts falling due within one year		(27,415)		(23,796)	
Net current assets			148,706		109,420
Total assets less current liabilities			265,062		209,898
Creditors: amounts falling due after one year			(96,996)		(111,648)
Total net Assets (liabilities)			168,066		98,250
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			168,064		98,248
Shareholders funds			168,066		98,250

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 August 2012

And signed on their behalf by:
Mr J H R Jones, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Straight Line
Motor Vehicles	25.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 March 2011	290,500
additions	18,570
disposals	
revaluations	
transfers	
At 31 March 2012	309,070
Depreciation	
At 31 March 2011	205,968
Charge for year	2,692
on disposals	
At 31 March 2012	208,660
Net Book Value	
At 31 March 2011	84,532
At 31 March 2012	100,410

3 **Investments (fixed assets)**

Cost at 1 April 2011 15,946
Cost at 31 March 2012 15,946

4 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
2 Ordinary of £1.00 each	2	2

Allotted, called up and fully
paid: