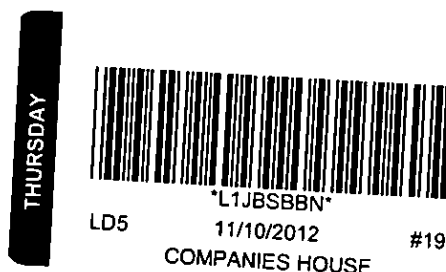

THE
FORGOTTEN GARDENS OF
EASTON LODGE

Company No. 4638621
Charity No. 1101442

THE GARDENS OF EASTON LODGE
PRESERVATION TRUST

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST JANUARY 2012



**THE GARDENS OF EASTON LODGE PRESERVATION TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2012**

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**THE GARDENS OF EASTON LODGE PRESERVATION TRUST
TRUSTEE'S REPORT – STATUTORY INFORMATION
FOR THE YEAR ENDED 31ST JANUARY 2012**

TRUSTEES

G BLACKSHAW
J BOUTWOOD
G DARLEY
C DEAN
J GARNETT
R WHALLEY – CHAIR

REGISTERED OFFICE

Warwick House
Easton Lodge
Great Dunmow
Essex CM6 2BB

COMPANY NUMBER

4638621

CHARITY NUMBER

1101442

BANKERS

Barclays Bank
Dunmow Branch

INDEPENDENT EXAMINERS

Christine Wood
Nicholas Wood
Ashwood House
Thaxted
CM6 2NE

**THE GARDENS OF EASTON LODGE PRESERVATION TRUST
TRUSTEE'S REPORT
FOR THE YEAR ENDED 31ST JANUARY 2012**

STATUS

The company, number 4638621, is limited by guarantee and has charitable status. The charity registration number is 1101442. It has a Memorandum and Articles of Association as its governing documents.

PRINCIPAL ACTIVITIES

The principal activity of the charitable company in the period under review was the continued preservation of the Gardens of Easton Lodge.

ACHIEVEMENTS

This year we were again open for 3 "Snowdrop Sundays" and a further 7 public open days from April to October attracting in excess of two thousand five hundred visitors over the course of the season. We designed, purchased and, with the help of our hugely supportive volunteers, constructed a "Tea Pavilion" at the gardens from which to serve refreshments on open days. This has also given us storage within the gardens and made setting up for and taking down from open days much quicker and easier. We were inspected by Visit England and given "Visitor Attraction Quality Assured Status" allowing us to display the quality "rose mark" on our website and all our promotional literature. The new website has been further developed and improved to help improve the visitor experience. We have made an application for a Heritage Lottery Fund (HLF) grant to restore the tree house in the gardens and are awaiting the outcome – if successful we will be able to greatly improve and expand the educational side of our operation. We had a hugely successful collaboration with the BBC's "Live n Deadly" programme which attracted a large number of children and families from the local area to visit the garden for the first time.

PUBLIC BENEFIT

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the Trustees consider how planned activities will contribute to the aims and objectives they have set.

REVIEW OF THE YEAR

In the Trust's 9th year of operation the Trustees

- a Continued to manage and run the gardens of Easton Lodge
- b Received funding from Business Link
- c Applied for funding from the HLF
- d Continued to give support for the restoration of the Tree House
- e Expanded children's activities in the gardens

FIXED ASSETS

Acquisition of fixed assets during the year is shown in the notes to the accounts.

TRUSTEES

The Trustees who served during the year are shown below

G BLACKSHAW (appointed October 2011)

J BOUTWOOD

G DARLEY

C DEAN

J GARNETT

R WHALLEY – CHAIR

M WRIGHT (resigned October 2011)

TRUSTEES RESPONSIBILITIES

Company and charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the surplus or deficit of the charitable company for that period. In preparing those financial statements the company are required to

1. Make suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 1993. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

As far as the directors are aware at the time the report is approved

- There is no relevant financial information of which the company's independent examiner is unaware, and
- The directors have taken all the steps that they ought to have taken to make them aware of any relevant financial information and to establish that the independent examiner is aware of that information

SMALL COMPANY EXEMPTIONS

This report has been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime

This report was approved by the board on 4/10/12. 2012 and signed on their behalf

TRUSTEE

C M Dean
CATHERINE DEAN

**Independent Examiners' Report to the Members of the Gardens of Easton Lodge Preservation Trust
for the Year Ended 31st January 2012.**

We report on the accounts of the Charitable Company for the year ended 31st January 2012

Respective responsibilities of the Trustees and the examiners.

The Trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the accounts. We understand that the Trustees consider that an audit is not required for the year under section 43(2) of the Charities Act 1993 and that an independent examination is required.

Having satisfied ourselves that the charity is not subject to an audit under company law and it is eligible for an independent examination, it is our responsibility to

- examine the accounts under section 43 of the 1993 Act following the procedures laid down in section 43 (7b) of the Act,
- and to state whether any particular matters have come to our attention

Basis of our report.

Our examination was undertaken in accordance with the general directions given by the Charity Commission. Such examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented to us with those records. It also includes consideration of any unusual items or disclosures in the accounts and obtaining explanations from the Trustees concerning any such issues. These procedures do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts represent a 'true and fair' view. As a result our report is limited to those matters set out in the statement below.

Independent Examiners' Statement.

In connection with our examination, no matter has come to our attention

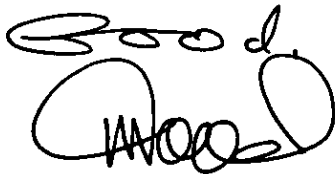
a) which gives us reasonable cause to believe that any material respects the requirements

- to keep accounting records in accordance with section 386 of the Companies Act 2006
- and to prepare accounts which accord with the accounting requirements, comply with section 396 of the 2006 Companies Act and with the methods and principles contained within the Statement of Recommended Practice for the reporting by Charities dated 2005,

have not been met, or

b) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Christine Wood
Nicholas Wood
Independent Examiners



October 2012
Ashwood House
Thaxted CM6 2NE

THE GARDENS OF EASTON LODGE PRESERVATION TRUST
STATEMENT OF FINANCIAL ACTIVITIES (including the income and expenditure account)
FOR THE YEAR ENDED 31ST JANUARY 2012

	Note	Total 2012 £	Total 2011 £
Incoming Resources			
<i>Incoming Resources from generated funds</i>			
Voluntary Income		1,809	44,996
Gifts & Donations	4	1,459	2450
Membership Income		350	1757
Life Raft Trust		-	39289
Business Link		-	1500
Activities for Generating Funds		5,421	7,260
Catering Income		4,348	
Sales		1,073	
Investment Income		100	3
<i>Incoming resources from charitable activities - admissions</i>		7,144	11,097
<i>Other Incoming Resources</i>			
Interest on Gift Aid Tax Relief		-	3
Total Incoming Resources		14,474	63,359
Resources Expended			
Charitable Activities	8	23,228	18,648
Governance Costs	5	-	851
Refund of Essex heritage Trust Grant	1e	6,000	
Total Resources Expended		29,228	19,499
Net Income	2	(14,754)	43,860
Reconciliation of funds			
Total funds brought forward at the 1st February 2011		58,466	14,606
Total funds carried forward at the 31st January 2012		43,712	58,466

The company made no recognised gains and losses other than those reported in the income and expenditure report

THE GARDENS OF EASTON LODGE PRESERVATION TRUST
BALANCE SHEET
AS AT 31ST JANUARY 2012

	At 31st January 2012		At 31st January 2011	
	£	£	£	£
Fixed Tangible Assets		8,045		2,921
Current Assets				
Debtors & Prepayments	675		3,043	
Barclays Treasury Deposit	10,000			
Cash at bank and in hand	26,260		57,758	
	<u>36,935</u>		<u>60,801</u>	
Less Creditors Amounts falling due within one year	<u>1,268</u>		<u>5,256</u>	
Net Current Assets		35,667		55,545
Total Net Assets		<u>43,712</u>		<u>58,466</u>
Financed by				
Unrestricted Funds		39,474		47,478
Restricted Funds		4,238		10,988
		<u>43,712</u>		<u>58,466</u>

In approving these financial statements as Trustees, and directors of the company we hereby confirm the following

For the year ending 31st January 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006

The Trustees/directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The accounts were approved by the board of Trustees on 4/10/12 . 2012

TRUSTEE

C M DEAN
CATHERINE DEAN

**THE GARDENS OF EASTON LODGE PRESERVATION TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2011**

1. ACCOUNTING POLICIES

1a. Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008), comply with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) issued in March 2005, applicable accounting standards and Companies Act 2006. The principal accounting policies adopted in the preparation of the financial statements are as follows:

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life by the straight line method: % Plant and equipment 20.

1c. Taxation

The charitable company is exempt from taxation under s505 Income and Corporation Taxes Act 1988.

1d. Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1e. Funds

The Restricted Funds are restricted income funds given to the charity for specific purposes.

They are expendable by the trustees in furtherance of particular projects within the charity objects.

The Unrestricted Funds are funds expendable at the discretion of the trustees in furtherance of the objects of the charity. £6,000 was returned to Essex Heritage Trust as the planned work on the Italian Garden had not been completed within the expected timescale (see also note 6).

2. OPERATING LOSS in 2011/12

	2011/12	2010/11
	£	£
"Loss" is stated after charging depreciation on fixed assets	2,595	1,051

3. STAFF COSTS

The Trust had no employees during 2010/11 and 2011/12.

4. VOLUNTARY INCOME

Gifts and Donations include £175 Gift Aid income.

5. GOVERNANCE COSTS

	Total 2012	Total 2011
	£	£
Independent Examination fee	-	851

The Independent Examiners made no charge to the Trust for examination of the 2011/12 accounts

6. MOVEMENT ON RESTRICTED FUNDS

	£
Opening Balance at 1 st February 2011	10,988
Less Refund of Essex Heritage Trust Grant	(6,000)
Less design and construction of website	(750)
Closing Balance at 31st January 2012	4,328

7. TANGIBLE FIXED ASSETS

Cost	£
At 1 st February 2011	5,257
Additions during 2011/12 (Tea Pavilion)	7,719
At 31st January 2012	12,976

Depreciation

At 1 st February 2011	2,336
For the year	2,595
	4,931

Net Book Value

At 1 st February 2011	2,921
At 31st January 2012	8,045

Represented by

	Cost	Depreciation	Total
Wrought Iron & Mosaic Tables & Chairs	2,713	2,391	342
Portable Toilet Units	2,544	1,016	1,528
Tea Pavilion	<u>7,719</u>	<u>1,544</u>	<u>6,175</u>
	<u>12,976</u>	<u>4,931</u>	<u>8,045</u>

8. CHARITABLE ACTIVITIES

	Total 2012	Total 2011
	£	£
Administration	7,484	3,780
Commission	291	
Event Expenses	320	
Entertainment	345	90
Catering	1,533	1,180
Toilets – purchase & servicing	756	3,746
Insurance	1,168	1,056
Light and Heat	20	8
Gardening, plants, maintenance and repair	4,408	1,923
Telephone	380	496
Printing, postage & stationery	2,095	2,076
Advertising and marketing	1,332	2,541
Travelling expenses	144	5
Legal fees	-	200
Subscriptions	187	161
Bank charges	-	25
Sundry expenses	-	310
Professional Fees	170	-
Depreciation	2,595	1,051
	23,228	18,648

9. TRUSTEES EXPENSES

The trustees neither received nor waived any emoluments during the year (2011 - 12)
There were no trustees expenses paid for in the year (2011 - 2012)