REGISTERED NUMBER. 04637821 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

FOR

BUTLER MORTGAGES LIMITED

THURSDAY

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A79 20/12/2012 #1

COMPANIES HOUSE

BUTLER MORTGAGES LIMITED (REGISTERED NUMBER 04637821)

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For The Year Ended 31 March 2012

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BUTLER MORTGAGES LIMITED

COMPANY INFORMATION
For The Year Ended 31 March 2012

DIRECTORS	M W Butler I Cresswell
SECRETARY	I Cresswell
REGISTERED OFFICE	Wansdyke Business Services Centre Midsomer Enterprise Park Radstock Road Midsomer Norton Somerset BA3 2BB
REGISTERED NUMBER	04637821 (England and Wales)
ACCOUNTANTS	Simple Accounts Limited Wansdyke Business Services Centre Midsomer Enterprise Park Radstock Road Midsomer Norton Somerset BA3 2BB

BUTLER MORTGAGES LIMITED (REGISTERED NUMBER 04637821)

ABBREVIATED BALANCE SHEET
31 March 2012

	Notes	31 3 12 £	£	31 3 11 £	£
FIXED ASSETS					
Tangible assets	2		-		244
CURRENT ASSETS					
Debtors		259		245	
CREDITORS					
Amounts falling due within one year		56,680		63 266	
NET CURRENT LIABILITIES			(56,421)		(63 021)
TOTAL ASSETS LESS CURRENT LIABILITIES			(56,421)		(62 777)
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			(56,423)		(62 779)
SHAREHOLDERS' FUNDS			(56,421)		(62,777)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 17 December 2012 and were signed on its behalf by

M W Butler - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 March 2012

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on cost and 25% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	**13,185**
DEPRECIATION	
At 1 April 2011	**12,941**
Charge for year	**244**
At 31 March 2012	**13,185**
NET BOOK VALUE	
At 31 March 2012	-
At 31 March 2011	244

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	31 3 12 £	31 3 11 £
2	Ordinary	£1	**2**	2

continued

4 TRANSACTIONS WITH DIRECTORS

During the year the following transactions were undertaken with the serving Directors

	M Butler	I Cresswell
Opening Loan balances due to Directors	£24,632	£25 031
Advances during the year	(£8 851)	(£5 869)
Repayments during the year	£4,850	£4 900
Closing Loan balances due to Directors	£20,631	£24 062

The above loans provided by the Directors to the company are free from interest and will not be repaid in full until sufficient resources are available within the company