

COMPANY NUMBER 4636310

SURREY HEIGHTS MANAGEMENT COMPANY LIMITED

**REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2017**

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COMPANIES HOUSE

SURREY HEIGHTS MANAGEMENT COMPANY LIMITED

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REPORT OF THE DIRECTORS

The Directors present their Report and the Financial Statements for the year ended 31 January 2017.

PRINCIPAL ACTIVITY

The principal activity is to supervise the management of the property at Surrey Heights, 29 Upper Brighton Road, Surbiton, Surrey for the mutual benefit of the Leaseholders.

DIRECTORS

The following persons held office as Directors during the year:

Name	Date of Appointment	Date of Resignation
Dr A Agarwal	30/01/2004	
A R Garrett	30/04/2007	
A K Takhar	27/04/2007	
R F C Prior	19/07/2005	01/09/2016
J Clarke	27/08/2010	
S A Rau	04/06/2016	

Shareholders

The shareholders of the company at the end of the financial year were as follows

Name	Number of Shares
Dr A Agarwal & S Agarwal	1
A R Garrett	1
A K Takhar & R V Jethwa	1
R F C Prior & J Anderson	1
J Clarke	1
S Rau	1

SMALL COMPANIES' EXEMPTIONS

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Company Secretary

The company secretary is P Wells

Signed on behalf of the board of directors, who approved the report on 2017

.....
Paul Wells

SURREY HEIGHTS MANAGEMENT COMPANY LIMITED
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR *ENDED* 31 JANUARY 2017

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	NOTE	2017	2016
INCOME		-	-
EXPENDITURE		-	-
OPERATING SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES		===== £NIL =====	===== £NIL =====

BALANCE SHEET AT 31 JANUARY 2017

	NOTE	2017	2016
FIXED ASSETS			
TANGIBLE ASSETS	2		
At cost		1	1
CURRENT ASSETS			
Debtors and Prepayments		6	6
NET ASSETS		<u>£7</u>	<u>£7</u>
		=====	=====
EQUITY SHAREHOLDERS' FUNDS	3		
Called up Share Capital			
Issued and Fully Paid			
Equity Shares			
6 Ordinary Shares of £1.00 each		6	6
Revenue Account		1	1
		<u>£7</u>	<u>£7</u>
		=====	=====

For the financial year ended 31 January 2017 the company was entitled to exemption from audit under Section 477 Companies Act 2006 and no notice has been deposited under Section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Joanna Clarke

J Clarke – DIRECTOR

These Accounts were approved on 2017

1. ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows:

a. Change in Accounting Policy

The restated financial statements have been prepared in accordance with TECH 03/11 Accounting for Service Charges published jointly by ICAEW, ARMA and RICS

The company is responsible for the management of Surrey Heights, 29 Upper Brighton Road, Surbiton, Surrey, and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees as required by the Landlord and Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statements.

b. Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2. FIXED ASSETS	2017	2016
Cost at start and end of the year	1	1
	£1	£1
	=====	=====

3. SHARE CAPITAL

Allotted, issued and fully paid:

Number	Class	Nominal Value		
6	Ordinary	£1 each	6	6
			£6	£6
			=====	=====

4. RELATED PARTY TRANSACTIONS

In common with other Members, each Director is a lessee of Surrey Heights, 29 Upper Brighton Road, Road, Surbiton, Surrey, and a contributor to the running costs of the company, if any.

5. INCOME AND EXPENDITURE ACCOUNT

The transactions in the year relating to maintenance of the common parts in accordance with the Lease are shown in separate service charge accounts for the property that do not form part of annual accounts of the company and are not filed at Companies House. All service charge monies received from the residents of Surrey Heights, 29 Upper Brighton Road, Surbiton, Surrey are held on trust for the residents.

6. TAXATION

The Company is a mutual trading Company and accordingly there is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 20%. However, HM Revenue & Customs have agreed to treat the Company as dormant for taxation purposes. The Corporation Tax charged on Investment Income for the year is £NIL (2016 - £NIL).