

SURREY HEIGHTS MANAGEMENT COMPANY LIMITED
COMPANY NO. 4636310

STATUTORY ACCOUNTS

FOR THE YEAR ENDING 31 JANUARY 2005



DIRECTOR'S REPORT

The Directors present their report, together with the accounts of the company, for the year ended 31st January 2005.

Principal activities

The principal activities of the company are that of ownership of the freehold of Surrey Heights, 29 Upper Brighton Road, Surbiton, Surrey, KT6 6QX and to administer and maintain the common parts of the property.

Results

The financial statements for the year ended 31st January 2005 are set out on pages 3 to 5.

The surplus for the year was £1,115 (2004: £34). No dividends have been paid or proposed.

Directors

The Directors who served during the year were as follows:

Name	Date of Appointment
Dr A Agarwal	30/01/2004
L Barrett	27/11/2003
J R Douglas	27/11/2003
D K Gill	30/01/2004
A R G Hutson	27/11/2003
N L Trevett	27/11/2003

Shareholders

The shareholders of the company at the end of the financial year were as follows:

Name	Number of Shares
Dr A Agarwal & S Agarwal	1
L Barrett	1
J R Douglas & N J Wood	1
D K Gill	1
A R G Hutson & S J A Taylor	1
N L Trevett & L C Boccia	1

Company Secretary

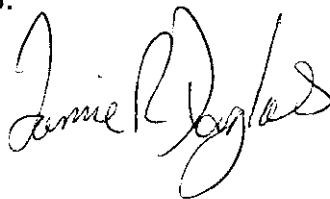
The Company Secretary is S J A Taylor, appointed 22 December 2004 after the resignation of GAG Shephard on the same date.

Other matters

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors, who approved the report on Wednesday, 30th March 2005.

J R Douglas, Director



SURREY HEIGHTS MANAGEMENT COMPANY LTD
COMPANY NO. 4636310

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDING 31
JANUARY 2005

	Notes	2005 £	2004 £
Income			
Service charge contributions	1	2,000	820
Building insurance contributions	1	1,927	1,990
Special levy – garden clearance	1	1,225	0
		-----	-----
		5,152	2,810
Expenditure			
Accounting fees		140	125
Bank charges		3	0
Building insurance		1,927	1,990
Communal Electricity		87	74
Consumables – cleaning		40	0
Garden clearance		1,225	0
Maintenance – garden		530	0
Maintenance – roof		70	0
Secretarial fees		15	587
		-----	-----
		4,037	2,776
		-----	-----
Retained surplus		1,115	34
		=====	=====

There were no other recognised gains and losses for the year attributable to shareholders.

SURREY HEIGHTS MANAGEMENT COMPANY LTD
COMPANY NO. 4636310

BALANCE SHEET AS AT 31 JANUARY 2005

	Notes	2005 £	2004 £
Fixed assets			
Tangible assets	2	1	1
		-----	-----
Current assets			
Contributions due – service charge		350	0
Prepayments		374	0
Cash at bank		2,815	2,349
		-----	-----
		3,539	2,349
Current liabilities			
Creditors: amounts falling due within one year	3	(140)	(382)
Contributions received in advance – insurance		(2,244)	(1,927)
		-----	-----
		(2,384)	(2,309)
Net current assets		1,155	40
		-----	-----
Net assets		1,156	41
		=====	=====
Capital and reserves			
Share capital	4	6	6
Other reserve	5	1	1
Accumulated income surplus	5	1,149	34
		-----	-----
		1,156	41
		=====	=====

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985, and with the Financial Reporting Standard for Small Entities.

For the year ended 31 January 2005 the company was entitled to exemption from audit under S249A (1) of the Companies Act 1985.

The directors acknowledge they are responsible for:

- ensuring that the company keeps proper accounting records, as required by s221; and
- preparing accounts giving a true and fair view of the affairs of the company as at the year end and of its surplus/ (deficit) for the year as required by s226; and
- preparing accounts which comply with the Act, as far as applicable to the company.

Signed on behalf of the directors:



JR Douglas, Director

These accounts were approved on Wednesday, 30th March 2005.

Notes to the accounts for the year ending 31 January 2005

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities.

Depreciation

Depreciation has not been provided on the freehold.

Contributions

In 2004/05 it was agreed to receive set quarterly service charges in arrears. Ten (10) months service charges have been included for the year ending 31 January 2005.

Building insurance contributions are received annually in advance.

In 2004/05 a special levy was received to enhance the front and back gardens.

	2005	2004
	£	£
2 Fixed assets		
Cost at start and end of year	1	1
	=====	=====
3 Creditors: amounts falling due within one year		
Accruals	140	382
	=====	=====
4 Share Capital		
6 ordinary shares of £1 each	6	6
	=====	=====
5 Movement on reserves		
	Share capital	Other reserve
		Income surplus/(deficit)
Balance at 31 January 2004	6	1
Movement during year		34
		1,115
Balance at 31 January 2005	6	1
	=====	=====
	=====	=====

6 Controlling party

There is no controlling party.