Registration number 04636282

South Quay Plaza Estates(Freehold) Ltd

Directors' report and financial statements

for the year ended 31 March 2014

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South Quay Plaza Estates(Freehold) Ltd

Company information

Directors	Anthony Winterbottom	
	Jean Roberta Howlett	
	Francis Trevor Muldon	Appointed 18.03.14
	Ian David Neal	Appointed 18.03.2014
	Brian Thomas Sullivan	
	Francis Jane Wall	Resigned 01/05/2014
	Martin Peter White	
	Simon Arlington	
	Sean Dunstan Ross	Appointed 18/03/2014
	Nigel Timothy Toft	Appointed 18/03/2014
Company number	04636282	
Registered office	99 Mews Street St Khaterine by the Tower London E1W 1UG	
Accountants	JohnsonEm Ltd 43 Devons Rd London E3 3DT	
Business address	99 Mews Street St Katharine by the Tower London E1W 1UG	

South Quay Plaza Estates(Freehold) Ltd

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South Quay Plaza Estates(Freehold) Ltd

Directors' report
for the year ended 31 March 2014

The directors present their report and the financial statements for the year ended 31 March 2014.

Principal activity
The principal activity of the company is that of acting as the right to enfranchise vehicle for the purchase of South Quay Estate on behalf of participating leaseholders.

Directors
The directors who served during the year are as stated below:

Anthony Winterbottom		Francis Jane Wall	Resigned 01/05/2014
Jean Roberta Howlett		Martin Peter White	
Francis Trevor Muldoo	Appointed 18.03.14	Simon Arlington	
Ian David Neal	Appointed 18.03.2014	Sean Dunstan Ross	
Brian Thomas Sullivan		Nigel Timothy Toft	Appointed 18/03/2014

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on and signed on its behalf by

Anthony Winterbottom
Director

South Quay Plaza Estates(Freehold) Ltd

Report to the Board of Directors on the preparation of unaudited statutory accounts of South Quay Plaza Estates(Freehold) Ltd for the year ended 31 March 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of South Quay Plaza Estates(Freehold) Ltd for the year ended 31 March 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants , we are subject to its ethical and other professional requirements which are detailed at .

This report is made solely to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of South Quay Plaza Estates(Freehold) Ltd and state those matters that we have agreed to state to the company's Board of Directors, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants as detailed at . To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than South Quay Plaza Estates(Freehold) Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that South Quay Plaza Estates(Freehold) Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of South Quay Plaza Estates(Freehold) Ltd. You consider that South Quay Plaza Estates(Freehold) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of South Quay Plaza Estates(Freehold) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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JohnsonEm Ltd

43 Devons Rd
London
E3 3DT

Profit and loss account
for the year ended 31 March 2014

	Notes	Continuing operations 2014 £	2013 £
Turnover		52,062	58,639
Administrative expenses		(35,819)	(28,755)
Profit on ordinary activities before taxation		16,243	29,884
Tax on profit on ordinary activities		-	-
Profit for the year	8	16,243	29,884
Accumulated loss brought forward		(8,847)	(38,731)
Retained profit/(loss) carried forward		7,396	(8,847)

There are no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 6 to 8 form an integral part of these financial statements.

South Quay Plaza Estates(Freehold) Ltd

Balance sheet
as at 31 March 2014

	Notes	2014 £	2014 £	2013 £	2013 £
Fixed assets					
Tangible assets	3		285,324		285,324
Current assets					
Debtors	4	(7,041)		(3,562)	
Cash at bank and in hand		395,688		419,481	
		388,647		415,919	
Creditors: amounts falling due within one year	5	(9,671)		(26,396)	
Net current assets			378,976		389,523
Total assets less current liabilities			664,300		674,847
Provisions for liabilities	6		(15,004)		(82,160)
Suspense			-		22,366
Net assets			649,296		615,053
Capital and reserves					
Called up share capital	7		641,900		623,900
Profit and loss account	8		7,396		(8,847)
Shareholders' funds	9		649,296		615,053

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

Balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 31 March 2014

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

• The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

• The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

These accounts were approved by the directors on , and are signed on their behalf by:

Anthony Winterbottom
Director

Registration number 04636282

The notes on pages 6 to 8 form an integral part of these financial statements.

Notes to the financial statements
for the year ended 31 March 2014

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year .

2. Operating profit

	2014 £	2013 £
Operating profit is stated after charging:		
Auditors' remuneration (Note)	7,416	5,140

3. Tangible fixed assets

	Land and buildings freehold £	Total £
Cost		
At 1 April 2013	1,062,836	1,062,836
At 31 March 2014	1,062,836	1,062,836
Depreciation		
At 1 April 2013	777,512	777,512
At 31 March 2014	777,512	777,512
Net book values		
At 31 March 2014	285,324	285,324
At 31 March 2013	285,324	285,324

Tangible fixed assets consist of freehold proprety and are shown at cost,No depreciation is provided. The costs of computer equipment are written off in the year of acquisition

4. Debtors

	2014 £	2013 £
Trade debtors	(8,422)	(10,872)
Other debtors	1,381	6,731
Prepayments and accrued income	-	579
	(7,041)	(3,562)

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5. Creditors: amounts falling due within one year	2014 £	2013 £
Trade creditors	1,446	7,716
Other creditors	4,725	4,725
Accruals and deferred income	3,500	13,955
	9,671	26,396

6. Provisions for liabilities

	Other provisions £	Total £
At 1 April 2013	15,004	15,004
At 31 March 2014	15,004	15,004

7. Share capital	2014 £	2013 £
Authorised		
0 Ordinary shares of £1000 each	202	-
32 Non Voting shares of £100 each	3,179	-
	3,381	-
Allotted, called up and fully paid		
202 Ordinary shares of £1000 each	202,000	202,000
3,179 Non Voting shares of £100 each	317,900	317,900
	641,900	623,900
Equity Shares		
202 Ordinary shares of £1000 each	202,000	202,000
3,179 Non Voting shares of £100 each	317,900	317,900
	641,900	623,900

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8. Equity Reserves	Profit and loss account £	Total £
At 1 April 2013	(8,847)	(8,847)
Profit for the year	16,243	16,243
At 31 March 2014	7,396	7,396

9. Reconciliation of movements in shareholders' funds	2014 £	2013 £
Profit for the year	16,243	29,884
Net proceeds of equity share issue	18,000	-
Net addition to shareholders' funds	34,243	29,884
Opening shareholders' funds	615,053	585,169
Closing shareholders' funds	649,296	615,053



South Quay Plaza Estates(Freehold) Ltd

Detailed trading profit and loss account and expenses schedule for the year ended 31 March 2014

	2014		2013	
	£	£	£	£
Sales				
Shed rental		19,209		58,305
Garage Rental		14,784		-
Parking space rental		5,797		-
Lease rental 99A		11,968		-
Short term parking		10		-
Interst received		294		334
		52,062		58,639
Administrative expenses				
Directors Insurance	1,428		1,157	
Premises Expenses	6,890		-	
Rates	5,317		3,048	
Repairs and maintenance	1,588		1,598	
Legal and professional	9,741		4,190	
Accountancy	3,000		750	
Audit	7,416		5,140	
Bank charges	338		322	
Bad debts	-		12,551	
General expenses	1		(1)	
Charitable donations - other	100		-	
		35,819		28,755
		16,243		29,884
Operating profit	31%	16,243	51%	29,884