

COMPANY REGISTRATION NUMBER 04636282

**SOUTH QUAY PLAZA ESTATES (FREEHOLD)
LIMITED**

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31st MARCH 2011

taylorcocks

FRIDAY



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06/01/2012

#394

COMPANIES HOUSE

Abbey House
Hickleys Court
South Street
Farnham
Surrey
GU9 7QQ

SOUTH QUAY PLAZA ESTATES (FREEHOLD) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2011

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SOUTH QUAY PLAZA ESTATES (FREEHOLD) LIMITED

INDEPENDENT AUDITOR'S REPORT TO SOUTH QUAY PLAZA ESTATES (FREEHOLD) LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts, together with the financial statements of South Quay Plaza Estates (Freehold) Limited for the year ended 31st March 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

MR A JORDAN (Senior Statutory Auditor)

For and on behalf of

taylorcocks | Chartered Accountants

Office Farnham

Date 23rd December 2011

SOUTH QUAY PLAZA ESTATES (FREEHOLD) LIMITED

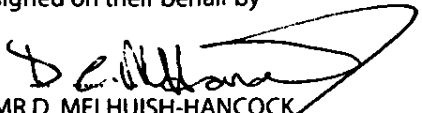
ABBREVIATED BALANCE SHEET

31st MARCH 2011

		2011		2010 (restated)	
	Note	£	£	£	£
FIXED ASSETS	3				
Tangible assets			302,677		320,030
CURRENT ASSETS					
Debtors		15,380		29,577	
Cash at bank and in hand		245,352		235,266	
		<u>260,732</u>		<u>264,843</u>	
CREDITORS Amounts falling due within one year		<u>27,170</u>		<u>51,488</u>	
NET CURRENT ASSETS			<u>233,562</u>		<u>213,355</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>536,239</u>		<u>533,385</u>
CAPITAL AND RESERVES					
Called-up equity share capital	4		512,300		503,700
Share premium account			92,000		92,000
Profit and loss account			(68,061)		(62,315)
SHAREHOLDERS' FUNDS			<u>536,239</u>		<u>533,385</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 23/6/2011 and are signed on their behalf by


MR D MELHUIISH-HANCOCK

Company Registration Number: 04636282

The notes on pages 3 to 4 form part of these abbreviated accounts.

SOUTH QUAY PLAZA ESTATES (FREEHOLD) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

Tangible fixed assets consist of freehold property and are shown at cost. No depreciation is provided

Computer equipment

The costs of computer equipment are written off in the year of acquisition

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. PRIOR YEAR ADJUSTMENT

In the prior year, trade debtors were overstated by £12,626 due to a duplication of sales invoices. Accruals were also overstated due to the over accrual of salary costs. The net effect on profit for the financial year was that profit was overstated by £4,348. There was no charge to corporation tax so no effect on the company's tax liabilities. These have been amended as a prior year adjustment as they are considered to correct fundamental errors.

3. FIXED ASSETS

	Tangible Assets £
COST	
At 1st April 2010	320,030
Disposals	(17,353)
At 31st March 2011	<u>302,677</u>
DEPRECIATION	<u>-</u>
NET BOOK VALUE	
At 31st March 2011	<u>302,677</u>
At 31st March 2010	<u>320,030</u>

SOUTH QUAY PLAZA ESTATES (FREEHOLD) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2011

4 SHARE CAPITAL

Authorised share capital

	2011	2010 (restated)
	£	£
1,000 Ordinary shares of £1,000 each	1,000,000	1,000,000
5,000 Ordinary non-voting shares of £100 each	500,000	500,000
	<u>1,500,000</u>	<u>1,500,000</u>

Allotted, called up and fully paid:

	2011		2010 (restated)	
	No	£	No	£
203 Ordinary shares (2010 - 199) of £1,000 each	203	203,000	199	199,000
3,093 Ordinary non-voting shares (2010 - 3,047) of £100 each	3,093	309,300	3,047	304,700
	<u>3,296</u>	<u>512,300</u>	<u>3,246</u>	<u>503,700</u>