

4636282

SOUTH QUAY PLAZA ESTATES (FREEHOLD) LIMITED

FINANCIAL STATEMENTS

for the

Year ended 31st January 2005



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COMPANIES HOUSE 03/09/05

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COMPANIES HQUSE 19/08/05

SOUTH QUAY PLAZA ESTATES(FREEHOLD) LIMITED

Financial Statements
for the
Year ended 31st January 2005

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SOUTH QUAY PLAZA ESTATES (FREEHOLD) LIMITED

Statutory Information

Directors: M. A. Lashbrook (Chairman)
P. J. Bretherton
A Douglas-Haydon (resigned 20th December 2004)
C.E.B. Fox (appointed 1st February 2005)
D. J. Gadd (resigned 1st February 2005)
A. Margolis (resigned 1st March 2005)
D.C. Melhuish-Hancock (appointed 28th October 2004)
F. T. Muldoon
M. W. Potts
M. Rodney-Smith F.C.A.
A. Winterbottom

Secretary: M. Rodney-Smith F.C.A.

Registered Office: 1346 High Road,
Whetstone
London N20 9HJ

SOUTH QUAY PLAZA ESTATES (FREEHOLD) LIMITED

Directors' Report
for the
Year ended 31st January 2005

The directors present their report and the financial statements of the company for the year ended 31st January 2005.

PRINCIPAL ACTIVITY

The company was incorporated in January 2003 in order to act as the Right to Enfranchise vehicle for the purchase of the South Quay estate on behalf of participating leaseholders. In consequence, it cannot be considered to trade but to act as the means by which its members' objectives in this regard may be co-ordinated and achieved. During the year under review the directors of the company met formally on a regular basis in order to take the enfranchisement process forward.

OPERATING REVIEW

The total of the sums collected from members by way of calls upon their shares is shown in the Balance Sheet on page six and the expenditure that this was required to meet is shown in the Profit and Loss Account on page five.

DIRECTORS AND DIRECTORS' INTERESTS

The names of those who acted as directors of the company during the year are shown in the Statutory Information sheet on page two and their interests in the share capital of the company are shown in note three on page eight.

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SOUTH QUAY PLAZA ESTATES (FREEHOLD) LIMITED

Directors' Report
for the
Year ended 31st January 2005 (continued)

SHARE CAPITAL

Details of the company's share capital are shown in note five on page eight.

EMPLOYEES

The company had no employees at any time during the year.

POST-BALANCE SHEET EVENTS

No significant post-balance sheet events took place.

By order of the Board.....


Secretary, 16th June 2005

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SOUTH QUAY PLAZA ESTATES (FREEHOLD) LIMITED

Detailed Profit and Loss Account

for the

Year ended 31st January 2005

	<u>£</u>	<u>£</u>
INCOME		
Bank interest		348
EXPENDITURE		
Solicitors' fees & disbursements	42,458	
Surveyors' fees	6,844	
Administrative expenses	1,531	
Cost of company formation	940	
Insurance	630	
Meetings	346	
Bank charges	<u>40</u>	
		<u>52,789</u>
Deficit		<u><u>£52,441</u></u>

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SOUTH QUAY PLAZA ESTATES (FREEHOLD) LIMITED

Balance Sheet

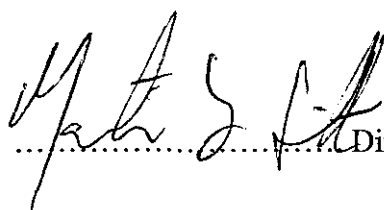
as at

31st January 2005

			2004
	Note	£	£
ASSETS			
Cash		21,884	2
LIABILITIES			
Creditors		<u>15,400</u>	-
Net Current assets		<u>£6,484</u>	<u>£2</u>
SHAREHOLDERS' FUNDS			
Paid up share capital	5	58,925	2
Profit and loss Account – deficit		<u>52,441</u>	-
		<u>£6,484</u>	<u>£2</u>

Approved by the Board on 16th June 2005

 Director

 Director

SOUTH QUAY PLAZA ESTATES (FREEHOLD) LIMITED

Note to the Balance Sheet
as at
31st January 2005

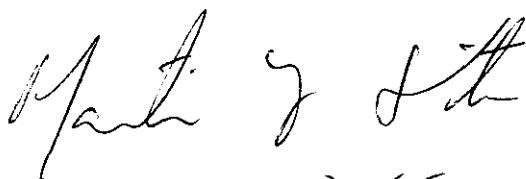
For the period ended 31st January 2005, the company was entitled to exemption under section 249A(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- i) Ensuring the company keeps accounting records which comply with section 221; and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.


DIRECTOR

SOUTH QUAY PLAZA ESTATES (FREEHOLD) LIMITED

Notes to the Accounts for the year ended
31st January 2005

1. Accounting policies
The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.
2. Directors' emoluments
Directors' emoluments in the year were nil.
3. Directors' interests
Directors' interests in the share capital of the company were as follows:

Ordinary shares of £1 each

M. A. Lashbrook	1
P. J. Bretherton	1
A Douglas-Haydon	1
C.E.B. Fox	1
D. J. Gadd	1
A. Margolis	1
D.C. Melhuish-Hancock	1
F. T. Muldoon	1
M. W. Potts	1
M. Rodney-Smith	1
A. Winterbottom	1

4. Employees
The company had no full-time employees at any time during the year.
5. Share capital
The company's authorised share capital is £1,000,000, divided into 1,000 ordinary shares of £1,000 each. As at the date of the balance sheet, 170 shares had been issued in respect of each of which £400 had been called up.