

**CALLUM REAL ESTATE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

Callum Real Estate Limited
Financial Statements
For The Year Ended 31 March 2019

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Callum Real Estate Limited
Balance Sheet
As at 31 March 2019

Registered number: 04635708

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		2,382		-
			<u>2,382</u>		<u>-</u>
			2,382		-
CURRENT ASSETS					
Stocks	3	3,000		3,000	
Cash at bank and in hand		<u>8,994</u>		<u>6,857</u>	
		11,994		9,857	
Creditors: Amounts Falling Due Within One Year	4	<u>(24,284)</u>		<u>(13,775)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(12,290)</u>		<u>(3,918)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(9,908)</u>		<u>(3,918)</u>
NET ASSETS			<u>(9,908)</u>		<u>(3,918)</u>
CAPITAL AND RESERVES					
Called up share capital	5		10		10
Profit and Loss Account			<u>(9,918)</u>		<u>(3,928)</u>
SHAREHOLDERS' FUNDS			<u>(9,908)</u>		<u>(3,918)</u>

Callum Real Estate Limited
Balance Sheet (continued)
As at 31 March 2019

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Chris Duke

08/10/2019

The notes on pages 3 to 5 form part of these financial statements.

Callum Real Estate Limited
Notes to the Financial Statements
For The Year Ended 31 March 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% straight line
Fixtures & Fittings	25% straight line

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

Callum Real Estate Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2019

2. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 April 2018	-	-	-
Additions	2,313	390	2,703
As at 31 March 2019	<u>2,313</u>	<u>390</u>	<u>2,703</u>
Depreciation			
As at 1 April 2018	-	-	-
Provided during the period	248	73	321
As at 31 March 2019	<u>248</u>	<u>73</u>	<u>321</u>
Net Book Value			
As at 31 March 2019	<u>2,065</u>	<u>317</u>	<u>2,382</u>
As at 1 April 2018	<u>-</u>	<u>-</u>	<u>-</u>

3. Stocks

	2019	2018
	£	£
Stock - materials and work in progress	3,000	3,000
	<u>3,000</u>	<u>3,000</u>

4. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Trade creditors	4,359	1,815
Other taxes and social security	1,146	-
VAT	7,675	1,873
Net wages	4,337	-
Pension liability	54	-
Director's loan account	6,713	10,087
	<u>24,284</u>	<u>13,775</u>

5. Share Capital

	2019	2018
Allotted, Called up and fully paid	<u>10</u>	<u>10</u>

Callum Real Estate Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2019

6. General Information

Callum Real Estate Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04635708. The registered office is Galphay, Ripon, North Yorkshire, HG4 3NJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.