
Concilio Limited
Abbreviated accounts
for the year ended 31 January 2008
4635310 (England and Wales)

FRIDAY



A230Z3UB

A54

10/10/2008

187

COMPANIES HOUSE

Concilio Limited

Contents

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

Concilio Limited

Abbreviated balance sheet as at 31 January 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		1,784		595
Current assets					
Debtors		29,857		23,470	
Cash at bank and in hand		-		4,441	
		29,857		27,911	
Creditors amounts falling due within one year		(26,988)		(15,233)	
Net current assets			2,869		12,678
Total assets less current liabilities			4,653		13,273
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			4,651		13,271
Shareholders' funds			4,653		13,273

In preparing these financial statements

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on 06/10/08



Mr Z Stephens
Director

Concilio Limited

Notes to the abbreviated accounts for the year ended 31 January 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Turnover

Turnover represents amounts receivable for services provided net of VAT

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Furniture, fixtures and fittings	15% Reducing balance
Computer equipment	33 33% Straight line

1.4 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 2007	7,364
Additions	2,162
At 31 January 2008	9,526
Depreciation	
At 1 February 2007	6,769
Charge for the year	973
At 31 January 2008	7,742
Net book value	
At 31 January 2008	1,784
At 31 January 2007	595

Concilio Limited

Notes to the abbreviated accounts (continued) for the year ended 31 January 2008

3	Share capital	2008	2007
		£	£
	Authorised		
	100 Ordinary shares of £1 each	100	100
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2

4 Transactions with directors

As at 31 January 2008 the director's loan account of Mr Z Stephens showed a debit balance of £11,504 (2007 - £560) On 29 September 2008 Mr Stephens introduced £12,000 into the company to clear the overdrawn loan