

Concilio Limited
Abbreviated Accounts
for the year ended 31 January 2005
4635310 (England and Wales)



Concilio Limited

Contents

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

Concilio Limited

Abbreviated Balance Sheet as at 31 January 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		2,527		4,038
Current assets					
Debtors		7,032		10,975	
Cash at bank and in hand		18,779		3,231	
		25,811		14,206	
Creditors: amounts falling due within one year		(8,618)		(24,971)	
Net current assets/(liabilities)			17,193		(10,765)
Total assets less current liabilities			19,720		(6,727)
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			19,718		(6,729)
Shareholders' funds - equity interests			19,720		(6,727)

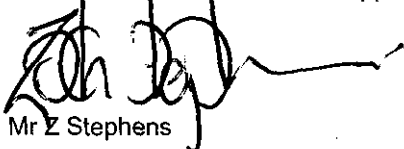
In preparing these financial statements:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on

10/03/2005



Mr Z Stephens
Director

Concilio Limited

Notes to the Abbreviated Accounts for the year ended 31 January 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for services provided net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Furniture, fixtures and fittings	15% Reducing balance
Computer equipment	33.33% Straight line

1.4 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 2004	6,056
Additions	654
At 31 January 2005	6,710
Depreciation	
At 1 February 2004	2,018
Charge for the year	2,165
At 31 January 2005	4,183
Net book value	
At 31 January 2005	2,527
At 31 January 2004	4,038

Concilio Limited

Notes to the Abbreviated Accounts (continued) for the year ended 31 January 2005

3	Share capital	2005 £	2004 £
	Authorised		
	100 Ordinary shares of £1 each	100	100
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2

4 Transactions with directors

As at 31 January 2005 the director's loan account of Mr Z Stephens showed a credit balance of £740 (2004 - £23,268).