

Bra Sense Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 January 2016

Bra Sense Limited
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Abbreviated Balance Sheet

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Notes to the Abbreviated Accounts

Bra Sense Limited (Registration number: 04633708)
Abbreviated Balance Sheet at 31 January 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		653	769
Current assets			
Stocks		12,933	11,579
Debtors		1,737	6,935
Cash at bank and in hand		687	202
		15,357	18,716
Creditors: Amounts falling due within one year		(111,366)	(107,259)
Net current liabilities		(96,009)	(88,543)
Net liabilities		(95,356)	(87,774)
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(95,456)	(87,874)
Shareholders' deficit		(95,356)	(87,774)

For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 21 October 2016 and signed on its behalf by:

.....
Miss S O'Regan
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Bra Sense Limited

Notes to the Abbreviated Accounts for the Year Ended 31 January 2016

..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

The financial statements have been prepared on a going concern basis but for the reasons set out in the directors report this may not be appropriate.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Website	4 years straight line basis
Office equipment	15% reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Bra Sense Limited**Notes to the Abbreviated Accounts for the Year Ended 31 January 2016****..... continued****2 Fixed assets**

	Tangible assets £	Total £
Cost		
At 1 February 2015	<u>19,044</u>	<u>19,044</u>
At 31 January 2016	<u>19,044</u>	<u>19,044</u>
Depreciation		
At 1 February 2015	18,275	18,275
Charge for the year	<u>116</u>	<u>116</u>
At 31 January 2016	<u>18,391</u>	<u>18,391</u>
Net book value		
At 31 January 2016	<u>653</u>	<u>653</u>
At 31 January 2015	<u>769</u>	<u>769</u>

3 Share capital**Allotted, called up and fully paid shares**

	2016		2015	
	No.	£	No.	£
A Ordinary Shares of £1 each	70	70	70	70
C Ordinary Shares of £1 each	<u>30</u>	<u>30</u>	<u>30</u>	<u>30</u>
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

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