

Registration number 04633708

Bra Sense Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 January 2012



Bra Sense Limited
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Bra Sense Limited (Registration number: 04633708)

Abbreviated Balance Sheet at 31 January 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		<u>1,254</u>	<u>918</u>
Current assets			
Stocks		5,177	4,038
Debtors		2,424	2,360
Cash at bank and in hand		<u>-</u>	<u>62</u>
		7,601	6,460
Creditors: Amounts falling due within one year		<u>(101,574)</u>	<u>(94,962)</u>
Net current liabilities		<u>(93,973)</u>	<u>(88,502)</u>
Net liabilities		<u>(92,719)</u>	<u>(87,584)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>(92,819)</u>	<u>(87,684)</u>
Shareholders' deficit		<u>(92,719)</u>	<u>(87,584)</u>

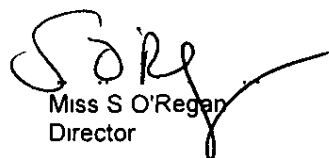
For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 25 October 2012 and signed on its behalf by


Miss S O'Regan
Director

Bra Sense Limited

Notes to the Abbreviated Accounts for the Year Ended 31 January 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The financial statements have been prepared on a going concern basis but as explained in the directors report, this may not be appropriate. However, the directors are owed £92,107 and have given an undertaking that they will not seek repayment of the loan until the company is able to do so

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Website	4 years straight line basis
Office equipment	15% reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account

Bra Sense Limited

Notes to the Abbreviated Accounts for the Year Ended 31 January 2012

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2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 February 2011	18,486	18,486
Additions	558	558
At 31 January 2012	19,044	19,044
Depreciation		
At 1 February 2011	17,568	17,568
Charge for the year	222	222
At 31 January 2012	17,790	17,790
Net book value		
At 31 January 2012	1,254	1,254
At 31 January 2011	918	918

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
A Ordinary Shares of £1 each	70	70	70	70
C Ordinary Shares of £1 each	30	30	30	30
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>