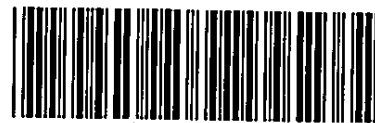


Registration number 04633708

Bra Sense Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 January 2010

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Bra Sense Limited

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Bra Sense Limited

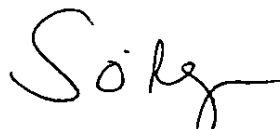
Abbreviated Balance Sheet as at 31 January 2010

		2010	2009
	Note	£	£
Fixed assets			
Tangible assets	2	971	1,545
Current assets			
Stocks		3,832	4,029
Debtors		2,701	2,464
Cash at bank and in hand		294	147
		<u>6,827</u>	<u>6,640</u>
Creditors: Amounts falling due within one year		<u>(91,891)</u>	<u>(86,518)</u>
Net current liabilities		<u>(85,064)</u>	<u>(79,878)</u>
Net liabilities		<u>(84,093)</u>	<u>(78,333)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss reserve		<u>(84,193)</u>	<u>(78,433)</u>
Shareholders' deficit		<u>(84,093)</u>	<u>(78,333)</u>

For the financial year ended 31 January 2010, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

Approved by the Board on 25 October 2010 and signed on its behalf by


Miss S O'Regan
Director

The notes on pages 2 to 3 form an integral part of these financial statements

Bra Sense Limited

Notes to the abbreviated accounts for the Year Ended 31 January 2010

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

Going concern

These financial statements have been prepared on a going concern basis but for the reasons set out in the directors report this may not be appropriate

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Website	4 years straight line per annum
Office equipment	15% reducing balance per annum

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Foreign currencies

Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the profit and loss account

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Bra Sense Limited

Notes to the abbreviated accounts for the Year Ended 31 January 2010

continued

2 Fixed assets

	Tangible assets £
Cost	
As at 1 February 2009 and 31 January 2010	<u>18,377</u>
Depreciation	
As at 1 February 2009	16,832
Charge for the year	<u>574</u>
As at 31 January 2010	<u>17,406</u>
Net book value	
As at 31 January 2010	<u>971</u>
As at 31 January 2009	<u><u>1,545</u></u>

3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
Equity		
70 Ordinary A shares of £1 each	70	70
30 Ordinary C shares of £1 each	<u>30</u>	<u>30</u>
	<u>100</u>	<u>100</u>

4 Going concern

The financial statements have been prepared on a going concern basis. This basis may not be appropriate because the company's liabilities exceeded its assets by £84,093. However, £83,807 of the company's liabilities relate to loans made to it by its directors which are not due to be repaid until the company can meet the repayment. Should the company be unable to continue trading adjustments would have to be made to reduce the value of assets to their recoverable amounts, to provide for any further liabilities which might arise and to reclassify fixed assets as current assets. The directors consider that the going concern basis is appropriate.