

Registration number 4633607

Michael Duane Reproductions Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2011



David Colledge - Aims Accountants
Bizspace
Lomeshaye Business Village
Turner Road, Nelson
Lancashire
BB9 7DR

Michael Duane Reproductions Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Michael Duane Reproductions Limited
for the Year Ended 31 March 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Michael Duane Reproductions Limited for the year ended 31 March 2011 set out on pages from the company's accounting records and from information and explanations you have given us

It is your duty to ensure that Michael Duane Reproductions Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Michael Duane Reproductions Limited. You consider that Michael Duane Reproductions Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of Michael Duane Reproductions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts



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Date 22/12/2011

Michael Duane Reproductions Limited
(Registration number: 4633607)
Abbreviated Balance Sheet at 31 March 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets	2	<u>4,580</u>	<u>6,107</u>
Current assets			
Stocks		200	1,500
Debtors		30,458	17,777
Cash at bank and in hand		<u>9,529</u>	<u>136</u>
		40,187	19,413
Creditors Amounts falling due within one year		<u>(37,541)</u>	<u>(34,916)</u>
Net current assets/(liabilities)		<u>2,646</u>	<u>(15,503)</u>
Total assets less current liabilities		7,226	(9,396)
Creditors Amounts falling due after more than one year		<u>(1,875)</u>	<u>(6,875)</u>
Net assets/(liabilities)		<u>5,351</u>	<u>(16,271)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>5,251</u>	<u>(16,371)</u>
Shareholders' funds/(deficit)		<u>5,351</u>	<u>(16,271)</u>

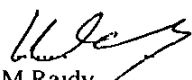
For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 24/4/2011 and signed on its behalf by


D M Raidy
Director

The notes on pages 3 to 4 form an integral part of these financial statements
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Michael Duane Reproductions Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	25% written down value
Motor vehicles	25% written down value
Office equipment	25% written down value

Stocks, work in progress and long-term contracts

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2010	43,312	43,312
At 31 March 2011	43,312	43,312
Amortisation		

Michael Duane Reproductions Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

..... *continued*

At 1 April 2010	37,205	37,205
Charge for the year	<u>1,527</u>	<u>1,527</u>
At 31 March 2011	<u>38,732</u>	<u>38,732</u>
Net book value		
At 31 March 2011	<u>4,580</u>	<u>4,580</u>
At 31 March 2010	<u>6,107</u>	<u>6,107</u>

3 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary share capital of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4 Control

The company is controlled by the directors who own 100% of the called up share capital