

REGISTERED NUMBER: 04632607 (England and Wales)

Unaudited Financial Statements

For The Year Ended 30 June 2018

for

Acumenmc Limited

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For The Year Ended 30 June 2018

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Acumenmc Limited
Company Information
For The Year Ended 30 June 2018

DIRECTORS: Mr C R A Goulden
Mrs S M Goulden

SECRETARY: Mr C R A Goulden

REGISTERED OFFICE: The Stables
Church Walk
Daventry
Northamptonshire
NN11 4BL

REGISTERED NUMBER: 04632607 (England and Wales)

ACCOUNTANTS: Cottons Accountants LLP
The Stables
Church Walk
Daventry
Northamptonshire
NN11 4BL

SOLICITORS: Rollasons

Balance Sheet
30 June 2018

	Notes	30/6/18 £	£	30/6/17 £	£
FIXED ASSETS					
Tangible assets	4		6,188		710
CURRENT ASSETS					
Debtors	5	67,676		43,223	
Cash at bank		<u>44,561</u>		<u>79,907</u>	
		112,237		123,130	
CREDITORS					
Amounts falling due within one year	6	<u>117,027</u>		<u>81,325</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(4,790)</u>		<u>41,805</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,398		42,515
PROVISIONS FOR LIABILITIES	7		<u>1,176</u>		<u>138</u>
NET ASSETS			<u>222</u>		<u>42,377</u>
CAPITAL AND RESERVES					
Called up share capital	8		200		200
Retained earnings	9		<u>22</u>		<u>42,177</u>
SHAREHOLDERS' FUNDS			<u>222</u>		<u>42,377</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 October 2018 and were signed on its behalf by:

Mr C R A Goulden - Director

Notes to the Financial Statements
For The Year Ended 30 June 2018

1. STATUTORY INFORMATION

Acumenmc Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33.3% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Notes to the Financial Statements - continued
For The Year Ended 30 June 2018

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 July 2017	3,395	14,167	17,562
Additions	166	6,824	6,990
Disposals	-	(5,527)	(5,527)
At 30 June 2018	<u>3,561</u>	<u>15,464</u>	<u>19,025</u>
DEPRECIATION			
At 1 July 2017	3,033	13,819	16,852
Charge for year	81	1,431	1,512
Eliminated on disposal	-	(5,527)	(5,527)
At 30 June 2018	<u>3,114</u>	<u>9,723</u>	<u>12,837</u>
NET BOOK VALUE			
At 30 June 2018	<u>447</u>	<u>5,741</u>	<u>6,188</u>
At 30 June 2017	<u>362</u>	<u>348</u>	<u>710</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/18 £	30/6/17 £
Trade debtors	67,676	41,459
Prepayments and accrued income	-	1,764
	<u>67,676</u>	<u>43,223</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/18 £	30/6/17 £
Trade creditors	-	12,187
Amounts owed to group undertakings	-	6,633
Tax	59,426	33,693
Social security and other taxes	27,639	21,434
Accruals and deferred income	<u>29,962</u>	<u>7,378</u>
	<u>117,027</u>	<u>81,325</u>

Notes to the Financial Statements - continued
For The Year Ended 30 June 2018

7. PROVISIONS FOR LIABILITIES

	30/6/18	30/6/17
	£	£
Deferred tax	<u>1,176</u>	<u>138</u>
		Deferred tax
		£
Balance at 1 July 2017		138
Accelerated capital allowances		<u>1,038</u>
Balance at 30 June 2018		<u>1,176</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			30/6/18	30/6/17
Number:	Class:	Nominal value:	£	£
190	Ordinary A	£1	190	190
10	Ordinary B	£1	<u>10</u>	<u>10</u>
			<u>200</u>	<u>200</u>

9. RESERVES

	Retained earnings £
At 1 July 2017	42,177
Profit for the year	257,278
Dividends	<u>(299,433)</u>
At 30 June 2018	<u>22</u>

10. RELATED PARTY DISCLOSURES

Dividends of £180,000 were paid to Three Hens Limited (2017: £180,000).

At the year end, a balance of £119,433 was payable from Three Hens Limited (2017: £6,632).

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr C R A Goulden.

12. ULTIMATE PARENT COMPANY

Three Hens Limited is the immediate and ultimate parent undertaking to Acumenmc Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.