

REGISTERED NUMBER: 04632607 (England and Wales)

Unaudited Financial Statements

For The Year Ended 30 June 2017

for

Acumenmc Limited

Contents of the Financial Statements
For The Year Ended 30 June 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Acumenmc Limited
Company Information
For The Year Ended 30 June 2017

DIRECTORS: Mr C R A Goulden
Mrs S M Goulden

SECRETARY: Mr C R A Goulden

REGISTERED OFFICE: The Stables
Church Walk
Daventry
Northamptonshire
NN11 4BL

REGISTERED NUMBER: 04632607 (England and Wales)

ACCOUNTANTS: Cottons Accountants LLP
The Stables
Church Walk
Daventry
Northamptonshire
NN11 4BL

SOLICITORS: Rollasons

Acumenmc Limited (Registered number: 04632607)

Balance Sheet
30 June 2017

	Notes	30/6/17 £	£	30/6/16 £	£
FIXED ASSETS					
Intangible assets	3		-		-
Tangible assets	4		<u>710</u>		<u>2,415</u>
			710		2,415
CURRENT ASSETS					
Debtors	5	43,223		195,224	
Cash at bank		<u>79,907</u>		<u>39,407</u>	
		123,130		234,631	
CREDITORS					
Amounts falling due within one year	6	<u>81,325</u>		<u>148,686</u>	
NET CURRENT ASSETS			<u>41,805</u>		<u>85,945</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			42,515		88,360
PROVISIONS FOR LIABILITIES	7		<u>138</u>		<u>486</u>
NET ASSETS			<u>42,377</u>		<u>87,874</u>
CAPITAL AND RESERVES					
Called up share capital	8		200		200
Retained earnings	9		<u>42,177</u>		<u>87,674</u>
SHAREHOLDERS' FUNDS			<u>42,377</u>		<u>87,874</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 February 2018 and were signed on its behalf by:

Mr C R A Goulden - Director

Notes to the Financial Statements
For The Year Ended 30 June 2017

1. STATUTORY INFORMATION

Acumenmc Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33.3% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
For The Year Ended 30 June 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 July 2016	30,000
Disposals	(30,000)
At 30 June 2017	-
AMORTISATION	
At 1 July 2016	30,000
Eliminated on disposal	(30,000)
At 30 June 2017	-
NET BOOK VALUE	
At 30 June 2017	-
At 30 June 2016	-

Notes to the Financial Statements - continued
For The Year Ended 30 June 2017

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 July 2016 and 30 June 2017	<u>3,395</u>	<u>14,167</u>	<u>17,562</u>
DEPRECIATION			
At 1 July 2016	2,937	12,210	15,147
Charge for year	<u>96</u>	<u>1,609</u>	<u>1,705</u>
At 30 June 2017	<u>3,033</u>	<u>13,819</u>	<u>16,852</u>
NET BOOK VALUE			
At 30 June 2017	<u>362</u>	<u>348</u>	<u>710</u>
At 30 June 2016	<u>458</u>	<u>1,957</u>	<u>2,415</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/17 £	30/6/16 £
Trade debtors	41,459	108,256
Amounts owed by group undertakings	-	64,475
Prepayments and accrued income	<u>1,764</u>	<u>22,493</u>
	<u>43,223</u>	<u>195,224</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/17 £	30/6/16 £
Trade creditors	12,187	20,307
Amounts owed to group undertakings	6,633	-
Tax	33,693	61,462
Social security and other taxes	21,434	39,177
Accruals and deferred income	<u>7,378</u>	<u>27,740</u>
	<u>81,325</u>	<u>148,686</u>

7. PROVISIONS FOR LIABILITIES

	30/6/17 £	30/6/16 £
Deferred tax	<u>138</u>	<u>486</u>
		Deferred tax
		£
Balance at 1 July 2016		486
Accelerated capital allowances		<u>(348)</u>
Balance at 30 June 2017		<u>138</u>

Notes to the Financial Statements - continued
For The Year Ended 30 June 2017

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/6/17 £	30/6/16 £
190	Ordinary A	£1	190	190
10	Ordinary B	£1	<u>10</u>	<u>10</u>
			<u>200</u>	<u>200</u>

9. RESERVES

	Retained earnings £
At 1 July 2016	87,674
Profit for the year	134,503
Dividends	<u>(180,000)</u>
At 30 June 2017	<u>42,177</u>

10. ULTIMATE PARENT COMPANY

Three Hens Ltd is the immediate and ultimate parent undertaking accounts of Acumenmc Ltd, the registered address being The Stable, Church Walk, Daventry, NN11 4BL.

11. ULTIMATE CONTROLLING PARTY

The controlling party is Mr C R A Goulden.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.