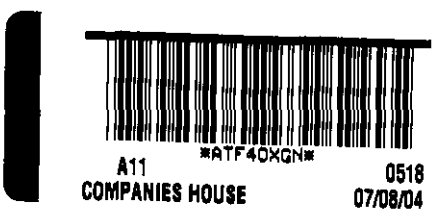
STERDY COMMUNICATIONS LIMITED

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST JANUARY 2004

REGISTERED NUMBER 04632575



STERDY COMMUNICATION LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31ST JANUARY 2004

The Directors present their annual report with the accounts of the company for the year ended 31st January 2004

DIRECTORS AND THEIR INTERESTS

The directors of the company at 31st January 2004 all of whom, have served throughout the year together with their interests in shares of the company, were:-

	Ordinary shares of £ 1 each
	2004
R D Weldrick	1
M C Weldrick	

For the year in question the company was entitled to the exemption conferred by subsection (1) of section 249A.

No notice has been deposited under subsection (2) of the section 249B in relation to its accounts for the financial year.

STERDY COMMUNICATIONS LIMITED

STATEMENT OF DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for the period. In preparing those accounts, the directors are required to:-

(a) Select suitable accounting policies and then apply them consistently.

(b) Make judgements and estimates that are reasonable and prudent.

(c) Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and detection of fraud and other irregularities.

M C WELDRICK
On behalf of the Board DIRECTOR

27th July 2004

STERDY COMMUNICATIONS LIMITED

BALANCE SHEET

AS AT 31ST JANUARY 2004

	2004
FIXED ASSETS	
PURCHASE OF COMPANY	78500.00
CURRENT ASSETS	
CASH AT BANK AND IN HAND	32671.30
DEBTORS	
AMOUNTS FALLING DUE WITHIN ONE YEAR	39977.58
CREDITORS	
AMOUNTS FALLING DUE WITHIN ONE YEAR	125401.87
TOTAL	**25747.01**
CAPITAL AND RESERVES	
SHARE CAPITAL	1.00
PROFIT AND LOSS	25746.01
	25747.01

M C WELDRICK
DIRECTOR

On behalf of the Board
27th July 2004

STERDY COMMUNICATIONS LIMITED

BALANCE SHEET (CONTINUED)

The directors have:-

(a) Taken advantage of section 249A (1) of the Companies Act 1985 in not having these accounts audited.

(b) Have confirmed that no notice has been deposited under section 249B (2) of the Companies Act 1985.

(c) Acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act.

(d) Acknowledge their responsibilities for preparing accounts which give a true and fair view of the Company and of its profit/loss (which ever is applicable) for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this Company.

(e) (1) taken advantage of the exemptions conferred by Part 3 of Schedule 8 of the Companies Act 1985.
and
(2) in their opinion the company is entitled to those exemptions on the basis that it qualifies as a small company.

M C WELDRICK
DIRECTOR

On behalf of the Board
27th July 2004

STERDY COMMUNICATIONS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD 09 01 03 TO 31 01 04

	2004
TURNOVER	260134.62
EXPENDITURE	234388.61
PROFIT ON ORDINARY ACTIVIITES BEFORE TAXATION	25746.01
Tax on ordinary Activities	3739.71
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	22006.30

None of the company's activities were acquired or discontinued during the above two financial years.

There were no recognised gains or losses other than the profit or loss for the above two financial years.

M C Weldrick
Director

27th July 2004

STERDY COMMUNICATIONS LIMITED

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICY

(a) Accounting Convention
The accounts have been prepared under historical cost convention and applicable accounting standards.

(b) Turnover
Turnover represents amounts invoiced by the Company, excluding Value Added Tax, in respect of goods sold and services rendered during the year.

(c) Depreciation
Depreciation on tangible fixed assets is provided at rates estimated to write off the cost, less estimated residual value of each asset over its estimated useful life as follows:-

Office equipment	20 % p. a. reducing balance
Furniture, Fixtures and Fittings	25 % p. a. reducing balance

(d) Projects in progress
In respect of the projects in progress at the balance sheet date profits are only taken where the final result can easily foreseen having regard to the stage of completion.

(e) Deferred Taxation
Deferred taxation is provided using the liability method on all timing differences to the extent that they are expected to reverse in the future without being replaced, calculated at the rate at which it is anticipated the timing difference will reverse.

(f) Foreign Currencies
Monetary assets and liabilities denominated in foreign currencies are retranslated at date of exchange ruling at the balance sheet date.
Transactions in foreign currencies are recorded at the rate ruling at the date of transaction.
All differences are taken to the profit and loss account.

2. CALLED UP SHARE CAPITAL

Authorised:	
100 Ordinary shares of £ 1 each	100.00
Allotted, issued and fully paid:	
1 Ordinary share of £ 1 each	1.00

STERDY COMMUNICATIONS LTD
TRADING PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 09 01 03 TO 31 01 04

INCOME		260134.62
COST OF SALES		63980.37
GROSS PROFIT		196154.25
EXPENSES		
Staff Salaries	85834.76	
Subcontractors	2677.49	
Motor Vehicle Expenses	13954.03	
Couriers	17.71	
Travel	3944.70	
Entertainment	185.20	
Postage	1034.49	
Telephone	1383.93	
Mobile	1416.44	
Printing/Stationery	2196.29	
Photos & Developing	309.18	
Computer Equipment	2181.23	
Legal Fees	835.00	
Audit & Accountancy Fees	1220.00	
Consultancy/Professional Fees	21626.47	
Computer Maintenance	2039.05	
Office Furniture & Equipment	2686.49	
Workshop Building & Furniture	6985.59	
Storage/Repairs & Renewals	12318.04	
Use of Home as Office	1000.00	
Bank Charges	84.00	
Advertising	368.97	
Subscriptions	400.00	
Office Sundries	129.34	
Insurance	1582.74	
Canteen	3997.10	
		170408.24
PROFIT ON ACTIVITIES		**25746.01**

M C Weldrick
On behalf of the Board
27th July 2004

Tax Computation Period 09/01/03 to 31/01/04

Profits	25746
25746 X 19%	4891.78
Marginal relief 50000-25746 x 19/400	1152.07
Tax Payable	3739.71